

Date: 28th May 2024

To,

The Member Secretary,
2nd Floor, Room No. 217,
Govt. of Maharashtra,
Mantralaya Annex Bldg.
Mumbai - 32

Subject: Six Monthly Environment Monitoring data & Stipulated Environmental clearance condition compliance report of our unit Shree Vaishnav Casting Pvt. Ltd. located Plot No. B-3, MIDC Palkhed, Tal Dindori, Dist. Nashik for the period of October 2023 to March 2024.

Ref: Environmental Clearance vide letter no. SEAC-2010/CR-183/TC-2 dated 14.10.2010.

Respected Sir/Madam,

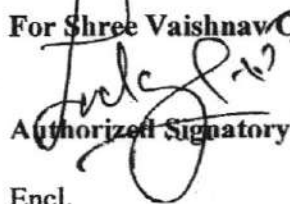
This is pertaining to above cited subject & related letter, we are submitting the data of environment Monitoring and point wise compliance of Environmental condition for the period of October 2023 to March 2024 along with supporting documents in respect of Shree Vaishnav Casting Pvt. Ltd.

We assure you for submission of Environmental Compliance status reports on regular basis.

Kindly acknowledge the receipt of the same.

Thanking you.
Yours truly,

For Shree Vaishnav Casting Pvt. Ltd.


Authorized Signatory

Encl.

1. Six monthly Environmental clearance report (October 2023 to March 2024) along with the photocopies Environmental Monitoring data & necessary documents.

✓ CC: The Member Secretary, MPCB, Mumbai.

Maharashtra Pollution Control Board
Kalpataru Point, 2nd Floor, Sion Circle,
Opp. Cine Planet Sion (East),
Mumbai - 400 022.
Tel. 24010437 / 24020781.
Website : www.mpcb.gov.in

31/05/24

General Conditions

SR. NO.	EC CONDITIONS	COMPLIANCE STATUS
• GENERAL CONDITIONS :		
I	The project proponent clarified that the production unit is nontoxic secondary metallurgic processing industry, MPCB should ensure this while granting consent to establish & operate. MPCB also ensure that raw material which will be used in this unit, particularly metal scrap, should be nonhazardous & nontoxic, Project proponent should submit the copy of consent to establish & operate obtained accordingly to this department.	Noted. Production unit is nontoxic, metal scrap is nonhazardous & nontoxic copy of consent to Operate is enclosed Annexure-I
II	No land development/ Construction work preliminary or otherwise relating to project shall be taken up without obtaining due clearance from respective authorities	Noted and Complied. No land development / construction work will be done without obtaining prior clearance from respective authorities. The company has obtained 1 st Consent to Establish for manufacturing of MS ingots and Billets with quantity of 7500 Ton/M dated 20.03.2009 and Environmental Clearance vide letter No. SEAC- 2010/CR-183/TC-2 dated 14th October, 2010 for manufacturing of MS ingots and Billets with a quantity of 7500 Ton/M from Environment Department, Government of Maharashtra. Industry had started its production from 2009 to November 2015. Industry has obtained Consent to Establish dated 03.05.2014 for manufacturing of TMT Bar 7350 Ton/Month and Consent to 1st Operate for Expansion with amalgamation of existing consent dated 27.05.2015 Thereafter, and CTO Renewal from MPCB for manufacturing of MS Billets (7500 Ton/M) & TMT Bars (7350 Ton/M) and byproduct- MS Scrap & Missroll (50 Ton/M) dated 16.11.2023 valid upto 31.12.2024. Thereafter, from 2015 till March 2024 industry was not in operation. As per NCLT Order Industry has started its operational activities in the name of Shree Vaishnav Casting Pvt. Ltd from February 2024. Hence we are submitting herewith six monthly compliance to existing EC conditions.



III	No additional land shall be used/acquired for any activity of the project without obtaining proper permission.	Noted and Complied. No additional land has been used and the activity is completed within approved land.
IV	For controlling fugitive natural dust, regular sprinkling of water & wind shields at appropriate distances in vulnerable areas of the plant shall be ensured of the plant shall be ensured.	Project Proponent has ensured regular water sprinkling and wind shielding at appropriate distances in sensitive areas of the plant to control natural dust.
V	Regular monitoring of the air quality, including SPM & SO ₂ levels both in work zone and ambient air shall be carried out in and around the power plant and records shall be maintained. The location of monitoring stations and frequency of monitoring shall be decided in consultation with Maharashtra Pollution Control Board (MPCB) & submit report accordingly to MPCB.	Noted and Complied too. Environmental monitoring is doing by MPCB & MoEF approved Laboratory. Air Monitoring reports are attached as Annexure-II
VI	Necessary arrangement shall be made to adequate safety and ventilation arrangement in furnace area.	Project Proponent has done necessary arrangements for adequate safety and ventilation in the furnace area.
VII	Proper Housekeeping programmes shall be implemented.	Project Proponent implementing proper housekeeping program from time to time.
VIII	In the event of the failure of any pollution control system adopted by the unit, the unit shall be immediately put out of operation and shall not be restarted until the desired efficiency has been achieve.	Project Proponent Agreed the Condition. Operations shall be immediately closed in case of any operation failure. In case of such emergency, protocols are strictly followed which include immediate power connection cut off and isolation.
IX	A stack of adequate height based on DG set capacity shall be provided for control and dispersion of pollution from DG set. (If applicable)	Not Applicable
X	A detailed scheme for rainwater harvesting shall be prepared and implemented to recharge ground water.	Noted and complied too. Rain water harvesting has been implemented. 4 RWH pits provided.
XI	Arrangement shall be made that effluent and storm water does not get mixed.	Noted. And complied/ Implemented. We have provided Sewage treatment plant for Domestic effluent. Strom drains are connected and water from open space and Roof top except Harvesting which goes to Strom water drain. Outlet of Strom drain is connected to MIDC strom water drain outside the premises. Under no circumstances Strom water and domestic is allowed to mix.

		The pipeline network is independent. No industrial effluent generated.
XII	Periodic monitoring of ground water shall be undertaken and results analysed to ascertain any change in the quality of water. Results shall be regularly submitted to the Maharashtra Pollution Control Board.	Monitoring of ground water regularly done on half-yearly basis and regularly submitted to MPCB. Photocopies of the report is enclosed herewith Annexure-III
XIII	Leq of Noise level shall be maintained as per standards. For people working in the high noise area, requisite personnel protective equipment like earplugs etc. shall be provided.	Complied. Monitoring of noise level regularly done on half-yearly basis and regularly submitted to MPCB. Photocopies of the report is enclosed herewith. PPE kit has been provided for working people.
XIV	The overall noise levels in and around the plant are shall be kept well within the standards by providing noise control measures including acoustic hoods, silencers, enclosure, etc. on all sources of noise generation. The ambient noise levels shall confirm to the standards prescribed under Environment (Protection) Act, 1986 Rules, 1989.	Noise levels are being monitored and found within acceptable limits. Manufacturing activity of close rooms has been started. Environmental Monitoring reports are attached.
XV	Green belt shall be developed & maintained around the plant periphery. Green Belt Development shall be carried out considering CPCB guidelines including selection of plant species and in consultation with the local DFO/Agriculture Dept.	Green Belt developed. Green belt area of 14263.36 Sq.mt. is provided. Earlier manufacturing activity of SVCPL was started in the year 2009 till November 2015. After November 2015 till March 2024 industry was not in operation. Hence, the plantation shall be done as early as possible
XVI	Adequate safety measure shall be provided to limit the risk zone within the plant boundary, in case of an accident. Leak detection devices shall also be installed at strategic places for early detection and warning.	Complied. Provided Fire/Smoke/Leak Detector. Safety measures are taken on site like fire alarms, fire extinguishers provision, etc. Leak detection devices are installed on site. Display boards are present for emergency treatment and handling procedure in case of any accident.
XVII	Occupational health surveillance of the workers shall be done on regular basis and maintained as per Factory Act.	Annual Health check-up done on regular basis as per the Factory Act and maintained regularly.

XVIII	The company shall make the arrangement for protection of possible fire hazards during manufacturing process in material handling.	Complied. Regular Training on Use of PPE & Handling of hazardous material.
XIX	The project authorities must strictly comply with the rules and regulation with regard to handling and disposal of hazardous waste in accordance with the Hazardous Waste (Management and Handling) Rules, 2003 (amended). Authorization from the MPCB shall be obtained for collections/treatment/storage/disposal of hazardous wastes.	No hazardous waste generated from manufacturing process. Only used oil is generated from DG set and said used oil is disposed through MPCB recyclers. Annual returns for hazardous waste submitted for this current year.
XX	The company shall undertake following Waste Minimization Measure:	Noted. And complied/ Implemented
	• Metering of quantities of active ingredients to minimize waste.	Complied Active ingredients are dosed to minimize waste.
	• Reuse of by-product from the process as raw materials or as raw material substitutes in other process.	By-products from the process are recycled as raw materials or as a substitute for raw materials in other processes.
	• Maximizing Recoveries	Recovery is enhanced
	• Use of automated material transfer system to minimize spillage.	An automatic material transfer system is used to minimize spillage.
XXI	Regular mock drill for the on-site emergency management plan shall be carried out. Implementation of changes/improvements required, if any, in the on-site management plan shall be ensured.	Complied Monthly Training on Fire Hydrant System & Fire Extinguishers shall be conducted.
XXII	A separate environment management cell with qualified staff shall be set up for implementation of the stipulated environmental safeguards.	Noted. Team of separate environment management cell with qualified staff is appointed for implementation of the stipulated environmental safeguards.
XXIII	Transportation of ash will be through closed containers and all measures should be taken to prevent spilling of the ash.	Not applicable. As no ash is being generated.
XXIV	Separate silos will be provided for collecting and storing bottom ash and fly ash.	Not applicable.



XXV	Separate funds shall be allocated for implementation of environmental protection measures/EMP along with item-wise breaks-up. These costs shall be included as part of the project cost. The funds earmarked for the environment protection measure shall not be diverted for other purposes and year-wise expenditure should reported to the MPCB & this department.	Noted and complied too. Separate funds have been allocated for Implementation of Environmental Protection Measures; Capital cost (With break up): 107,50,000/- O&M cost (With break up): 62,00000/-																																												
		<table><tr><th>S r n o</th><th>Parameter</th><th>Recurring Cost per annum Rs.</th><th>Capital Cost Rs.</th></tr><tr><td>1</td><td>Air Pollution Control</td><td>30,00,000/-</td><td>80,00000/-</td></tr><tr><td>2</td><td>Water Pollution Control</td><td>2,00,000/-</td><td>25,00,000/-</td></tr><tr><td>3</td><td>Noise Pollution Control</td><td>50,000/-</td><td>100,000/-</td></tr><tr><td>4</td><td>Environment monitoring and Management</td><td>75000/-</td><td>--</td></tr><tr><td>5</td><td>Reclamation borrow/ mined are (if applicable)</td><td>--</td><td>--</td></tr><tr><td>6</td><td>Occupational Health</td><td>100,000/-</td><td>2000,00/-</td></tr><tr><td>7</td><td>Green Belt</td><td>1,00,000/-</td><td>6,00,000/-</td></tr><tr><td>8</td><td>Solid waste management</td><td>2,50,000/-</td><td>20,00,000/-</td></tr><tr><td>9</td><td>Other</td><td>--</td><td>--</td></tr><tr><td></td><td>Total Cost</td><td>10,75,000/-</td><td>62,000,000/-</td></tr></table>	S r n o	Parameter	Recurring Cost per annum Rs.	Capital Cost Rs.	1	Air Pollution Control	30,00,000/-	80,00000/-	2	Water Pollution Control	2,00,000/-	25,00,000/-	3	Noise Pollution Control	50,000/-	100,000/-	4	Environment monitoring and Management	75000/-	--	5	Reclamation borrow/ mined are (if applicable)	--	--	6	Occupational Health	100,000/-	2000,00/-	7	Green Belt	1,00,000/-	6,00,000/-	8	Solid waste management	2,50,000/-	20,00,000/-	9	Other	--	--		Total Cost	10,75,000/-	62,000,000/-
S r n o	Parameter	Recurring Cost per annum Rs.	Capital Cost Rs.																																											
1	Air Pollution Control	30,00,000/-	80,00000/-																																											
2	Water Pollution Control	2,00,000/-	25,00,000/-																																											
3	Noise Pollution Control	50,000/-	100,000/-																																											
4	Environment monitoring and Management	75000/-	--																																											
5	Reclamation borrow/ mined are (if applicable)	--	--																																											
6	Occupational Health	100,000/-	2000,00/-																																											
7	Green Belt	1,00,000/-	6,00,000/-																																											
8	Solid waste management	2,50,000/-	20,00,000/-																																											
9	Other	--	--																																											
	Total Cost	10,75,000/-	62,000,000/-																																											
XXVI	The project management shall advertise at least in two local newspaper widely circulated in the region around the project, one of which shall be in the Marathi language of the local concerned within seven days of issue of this letter, informing that the project has been accorded environmental clearance and copies of clearance letter are available with the Maharashtra Pollution Control Board and may also be seen at Website at http://ec.maharashtra.gov.in	Noted and Complied. Newspaper Advertisement is attached as Annexure- V																																												



XXVI I	Project management should submit half yearly compliance reports in respect of the stipulated prior environment clearance terms and conditions in hard & soft copies to the MPCB & the department, 1st June & 1st December of each calendar year.	Project proponent is submitting half-yearly compliance reports in hard and soft copy to MPCB and Department on 1st June and 1st December of every calendar year in respect of terms and conditions of prior environmental clearance.
XXVI II	A copy of the clearance letter shall be sent by proponent to the concern Municipal Corporation and the local NGO, if any, from whom suggestions /representations, if any, were received while processing the proposal. The clearance shall also be put on the website of the Company by the proponent.	A copy of the clearance letter has been given to the concerned Municipal Corporation and the local NGO, and the approval has also been placed on the company's website by the proponent. www.mitc.com
XXIX	The proponent shall upload the status of compliance of the stipulated EC conditions, including results of monitored data on their website and shall update the same periodically. It shall simultaneously be sent to the Regional Office of MoEF, the respective Zonal Office of CPCB and the SPCB. The criteria pollutant levels namely; SPM, RSPM, SO ₂ , NO _x (ambient levels as well as stack emission) or critical sectoral parameters, indicated for the project shall be monitored and displayed at a convenient location near the main gate of the company in the public domain.	Noted and complied too. The Status of compliance of the stipulated EC conditions, including results of monitoring data is uploaded on http://parivesh.nic.in and www.shreevaishanv.com
XXX	The project proponent shall also submit six monthly reports on the status of compliance of the stipulated EC conditions including results of monitored data (both in hard copies as well as by e-mail) to the respective Regional Office of MoEF, the respective Zonal Office of CPCB and the SPCB.	Noted and complied too. The company has obtained 1 st Consent to Establish for manufacturing of MS ingots and Billets with quantity of 7500 Ton/M dated 20.03.2009 and Environmental Clearance vide letter No. SEAC- 2010/CR-183/TC-2 dated 14th October, 2010 for manufacturing of MS ingots and Billets with a quantity of 7500 Ton/M from Environment Department, Government of Maharashtra. Industry had started its production from 2009 to November 2015. Industry has obtained Consent to Establish dated 03.05.2014 for manufacturing of TMT Bar 7350 Ton/Month and Consent to 1st Operate for Expansion with amalgamation of existing consent dated 27.05.2015 Thereafter, and CTO Renewal from MPCB for manufacturing of MS Billets (7500 Ton/M) & TMT Bars (7350 Ton/M) and byproduct- MS Scrap & Misroil (50 Ton/M) dated 16.11.2023 upto 12.2024.



		Thereafter, from 2015 till March 2024 industry was not in operation. As per NCLT Order Industry has started its operational activities in the name of Shree Vaishnav Casting Pvt. Ltd from February 2024. Hence we are submitting herewith six monthly compliance to existing EC conditions.
XXXI	The environmental statement for each financial year ending 31st March in Form-V as is mandated to be submitted by the project proponent to the concerned State Pollution Control Board as prescribed under the Environment (Protection) Rules, 1986, as amended subsequently, shall also be put on the website of the company along with the status of compliance of EC conditions and shall also be sent to the respective Regional Offices of MoEF by e-mail.	Noted. Environmental Statement Report (Form-V) is submitting every year. Recent copy is attached herewith as Annexure-VI
XXXI I	The environmental clearance is being issued without prejudice to the action initiated under EP Act or any court case pending in the court of law and it does not mean that project proponent has not violated any environmental laws in the past and whatever decision under EP Act or of the Hon'ble court will be binding on the project proponent. Hence this clearance does not give immunity to the project proponent in the case filed against him, if any or action initiated under EP Act.	Not Applicable.
4	The Environment department reserves the right to add any stringent condition or to revoke the clearance if conditions stipulated are not implemented to the satisfaction of the department or for that matter, for any other administrative reason.	Project proponent has consented to condition.
5	Validity of Environment Clearance: The environmental clearance accorded shall be valid for period of 5 years to start of production operations.	Project proponent has consented to condition.
6	In case of any deviation or alteration in the project proposed from those submitted to this department for clearance, a fresh reference should be made to the department to assess the adequacy of the condition(s) imposed and to incorporate additional environmental protection measures required, if any.	Project proponent has consented to condition. No any deviation or alteration is done in the existing project.



7	The above stipulations would be enforced among others under the Water (Prevention and Control of Pollution) Act, 1974, the Air (Prevention and Control of Pollution) Act, 1981, the Environment (Protection) Act, 1986 and rules there under, Hazardous Wastes (Management and Handling) Rules, 1989 and its amendments, the public Liability Insurance Act, 1991 and its amendments.	Project proponent has consented to condition.
8	Any appeal against this Environment clearance shall lie with the National Green Tribunal (Western Zone Bench, Pune), New Administrative Building, 1st Floor, D- Wing, Opposite Council Hall, Pune, if preferred, within 30 days as prescribed under Section 16 of the National Green Tribunal Act, 2010.	Not Applicable



Government of Maharashtra

No. SEAC -2010/CR-183/TC-2

Environment department

Room No. 217, 2nd floor,

Mantralaya Annexe,

Mumbai- 400 032.

Dated: 14th October, 2010

To,
M/s. Shree Vaishnav Casting Pvt. Ltd.
Plot no.B-3,
MIDC Palkhed,
Taluka Dindori,
District Nashik.
Maharashtra

Sub: Manufacturing unit of MS ingots and billets at B-3, Palkhed MIDC, Taluka Dindori, District Nashik by M/s. Shree Vaishnav Casting Pvt. Ltd. - Environmental clearance regarding.

Sir,

This has reference to your communication dated 29th January, 2009 on the above mentioned subject. The proposal was considered as per the EIA Notification - 2006, by the State Level Expert Appraisal Committee, Maharashtra in its 21st meeting and decided to recommend the project for prior environmental clearance to SEIAA. Information submitted by you has been considered by State Level Environment Impact Assessment Authority in its 26th meeting held on 26th August, 2010. Authority noted your clarification dated 14th September, 2010 that the production unit is non toxic secondary metallurgical processing industry.

2. It is noted that the proposal is for grant of Environmental Clearance Manufacturing unit of MS ingots and billets at B-3, Palkhed MIDC, Taluka Dindori, District: Nashik by M/s. Shree Vaishnav Casting Pvt. Ltd. The project considered by SEAC under EIA Notification 2006, screening category is 3 (a).

Project information from submitted & considered documents is summarized as below-

Name of the Project	: Manufacturing unit of MS ingots and billets
Type of Project	: Industrial project
Project Proponent	: M/s. Shree Vaishnav Casting Pvt. Ltd.
Location of the project	: Plot no.B-3, MIDC Palkhed, Taluka Dindori, District Nashik. Latitude: 19° 35' and 20° 52'N Longitude: 73° 16' and 74° 56'E
Total plot area	: 26,609 m ²
Estimated cost of the project	: ₹ 34.05 Crores

Production capacity:

- M.S Ingots & Billets: 7500 TPM



Raw material:

- M.S. Scrap : 5650 TPM
- Sponge Iron: 2450 TPM
- Additive (i.e. Ferrous Silicone, Silicone Manganese, etc.): 110 TPM

Water Requirement: 250 KLD Source: MIDC

There is no process water requirement; hence industrial effluent shall be NIL.

Domestic Effluent: 40 CMD; Sewage effluent shall be soaked in a soak pit, which shall be got cleaned periodically. Overflow, if any shall be used on land for gardening.

Solid Waste Management:

- Metal slag & Fine dust: 500T/m
- Process needs refractory lining and is being changed every month.
- Solid waste generation is about 2%.
- Solid waste is non hazardous.
- Solid waste will be landfill at present, in own premises. However, it can be used as building material and in cement mills. Efforts are being made to find a user in nearby area.

Power Requirement: 9 MW; Source: MSEB.**Green Belt Development: green area: 5,600 sq. m.**


- It is proposed to plant 100 trees/ year of local tree species within the plant and along the boundary of the plant.
- Tree guards will provided for plantation outside the plant boundary.
- Green belt shall be developed around the solid waste landfill area for control of fugitive dust emissions.

Air pollution control measures:

- Major source for air pollution is during charging of raw material in to induction furnace and while pouring the molten metal.
- Control device shall be Wet Scrubber followed by a stack of 30 meters height.
- The stack shall be provided with adequate sampling arrangements.
- The scrubber water shall be filtered in sand bed and clear water is re-circulated.
- It will be our endeavor to procure clean raw material, to avoid dust emissions.
- It will be our endeavor to have smooth paved internal roads to avoid fugitives.
- Efforts like water spraying, tree plantations and covered storage etc. shall be adopted, wherever feasible and needed.
- Rubber wheel carts/ trucks shall be used to transport materials.
- Low speed internal travel, avoiding spillage in transport.
- Plant layout shall be designed to minimize material handling in the main plant.
- No open storage of material on unlined land to the maximum possible extent.
- Tree plantation on surrounding available area.

Socio economic Environment:

- Rehabilitation of settlement is not needed as it is in existing MIDC area.
- The trained manpower is locally available and would be deployed from nearby villages.
- The commercial impact shall be positive in nature, as it shall add to the income of the local population.
- The project will help meet the steel demand in the region, thus shall help in improving the living of the population in the region.



- Major employment to local people.
- Development of ancillary activities like transportation, gardening, canteen etc.
- Rs. 4 Lac/annum is proposed for CSR activities depending on the needs of local villages.
- This money will be used for water, health, education, sanitation and plantation programme.

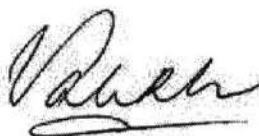
Environmental Management Plan:

Cost of environmental protection measures (Rs.78 Lakhs)

S. No.	Particulars	Recurring Cost per annum	Capital Cost
1	Air Pollution Control	Rs. 3,50,000	50,00,000
2	Water Pollution Control	--	--
3	Noise Pollution Control	--	--
4	Environment Monitoring and Management	1,00,000	--
5	Reclamation borrow/mined area	--	--
6	Occupational Health	50,000	--
7	Green Belt	50,000	2,00,000
8	Solid waste management	50,000	25,00,000

3. The proposal has been considered by SEIAA in its 26th meeting & decided to accord environmental clearance to the said project under the provisions of Environment Impact Assessment Notification, 2006 subject to implementation of the following terms and conditions :

- The project proponent clarified that the production unit is non toxic secondary metallurgical processing industry. MPCB should ensure this while granting consent to establishment & operate. MPCB also ensure that raw material which will be used in this unit, particularly metal scrap, should be non hazardous & nontoxic. Project proponent should submit the copy of Consent to establishment & operate obtained accordingly to this department.
- No land development / construction work preliminary or otherwise relating to the project shall be taken up without obtaining due clearance from respective authorities.
- No additional land shall be used /acquired for any activity of the project without obtaining proper permission.
- For controlling fugitive natural dust, regular sprinkling of water & wind shields at appropriate distances in vulnerable areas of the plant shall be ensured.
- Regular monitoring of the air quality, including SPM & SO₂ levels both in work zone and ambient air shall be carried out in and around the power plant and records shall be maintained. The location of monitoring stations and frequency of monitoring shall be decided in consultation with Maharashtra Pollution Control Board (MPCB) & submit report accordingly to MPCB.
- Necessary arrangement shall be made to adequate safety and ventilation arrangement in furnace area.
- Proper House keeping programmes shall be implemented.
- In the event of the failure of any pollution control system adopted by the unit, the unit shall be immediately put out of operation and shall not be restarted until the desired efficiency has been achieve.



- (ix) A stack of adequate height based on DG set capacity shall be provided for control and dispersion of pollutant from DG set.(If applicable)
- (x) A detailed scheme for rainwater harvesting shall be prepared and implemented to recharge ground water.
- (xi) Arrangement shall be made that effluent and storm water do not get mixed.
- (xii) Periodic monitoring of ground water shall be undertaken and results analyzed to ascertain any change in the quality of water. Results shall be regularly submitted to the Maharashtra Pollution Control Board.
- (xiii) Leq of Noise level shall be maintained as per standards. For people working in the high noise area, requisite personal protective equipment like earplugs etc. shall be provided.
- (xiv) The overall noise levels in and around the plant are shall be kept well within the standards by providing noise control measures including acoustic hoods, silencers, enclosures, etc. On all sources of noise generation. The ambient noise levels shall confirm to the standards prescribed under Environment (Protection) Act, 1986 Rules, 1989.
- (xv) Green belt shall be developed & maintained around the plant periphery. Green Belt Development shall be carried out considering CPCB guidelines including selection of plant species and in consultation with the local DFO/ Agriculture Dept.
- (xvi) Adequate safety measures shall be provided to limit the risk zone within the plant boundary, in case of an accident. Leak detection devices shall also be installed at strategic places for early detection and warning.
- (xvii) Occupational health surveillance of the workers shall be done on a regular basis and record maintained as per Factories Act.
- (xviii) The company shall make the arrangement for protection of possible fire hazards during manufacturing process in material handling.
- (xix) The project authorities must strictly comply with the rules and regulations with regard to handling and disposal of hazardous wastes in accordance with the Hazardous Waste (Management and Handling) Rules, 2003 (amended). Authorization from the MPCB shall be obtained for collections/treatment/storage/disposal of hazardous wastes.
- (xx) The company shall undertake following Waste Minimization Measures :
- Metering of quantities of active ingredients to minimize waste.
 - Reuse of by- products from the process as raw materials or as raw material substitutes in other process.
 - Maximizing Recoveries.
 - Use of automated material transfer system to minimize spillage.
 - Use of "Closed Feed" system into batch reactors.
- (xxi) Regular mock drills for the on-site emergency management plan shall be carried out. Implementation of changes / improvements required, if any, in the on-site management plan shall be ensured.
- (xxii) A separate environment management cell with qualified staff shall be set up for implementation of the stipulated environmental safeguards.
- (xxiii) Transportation of ash will be through closed containers and all measures should be taken to prevent spilling of the ash.
- (xxiv) Separate silos will be provided for collecting and storing bottom ash and fly ash.
- (xxv) Separate funds shall be allocated for implementation of environmental protection measures/EMP along with item-wise breaks-up. These cost shall be included as part of the project cost. The funds earmarked for the environment protection measures shall not be diverted for other purposes and year-wise expenditure should reported to the MPCB & this department
- (xxvi) The project management shall advertise at least in two local newspapers widely circulated in the region around the project, one of which shall be in the marathi language of the local concerned within seven days of issue of this letter, informing that

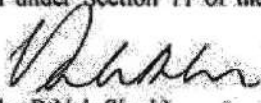


the project has been accorded environmental clearance and copies of clearance letter are available with the Maharashtra Pollution Control Board and may also be seen at Website at <http://envis.maharashtra.gov.in>

- (xxvii) Project management should submit half yearly compliance reports in respect of the stipulated prior environment clearance terms and conditions in hard & soft copies to the MPCB & this department, on 1st June & 1st December of each calendar year.
 - (xxviii) A copy of the clearance letter shall be sent by proponent to the concerned Municipal Corporation and the local NGO, if any, from whom suggestions/representations, if any, were received while processing the proposal. The clearance letter shall also be put on the website of the Company by the proponent.
 - (xxix) The proponent shall upload the status of compliance of the stipulated EC conditions, including results of monitored data on their website and shall update the same periodically. It shall simultaneously be sent to the Regional Office of MoEF, the respective Zonal Office of CPCB and the SPCB. The criteria pollutant levels namely; SPM, RSPM, SO₂, NO_x (ambient levels as well as stack emissions) or critical sectoral parameters, indicated for the project shall be monitored and displayed at a convenient location near the main gate of the company in the public domain.
 - (xxx) The project proponent shall also submit six monthly reports on the status of compliance of the stipulated EC conditions including results of monitored data (both in hard copies as well as by e-mail) to the respective Regional Office of MoEF, the respective Zonal Office of CPCB and the SPCB.
 - (xxxi) The environmental statement for each financial year ending 31st March in Form-V as is mandated to be submitted by the project proponent to the concerned State Pollution Control Board as prescribed under the Environment (Protection) Rules, 1986, as amended subsequently, shall also be put on the website of the company along with the status of compliance of EC conditions and shall also be sent to the respective Regional Offices of MoEF by e-mail.
 - (xxxii) The environmental clearance is being issued without prejudice to the court case pending in the court of law and it does not mean that project proponent has not violated any environmental laws in the past and whatever decision of the Hon'ble court will be binding on the project proponent. Hence this clearance does not give immunity to the project proponent in the case filed against him.
4. The Environment department reserves the right to revoke the clearance if conditions stipulated are not implemented to the satisfaction of the department or for that matter, for any other administrative reason.
 5. **Validity of Environment Clearance:** The environmental clearance accorded shall be valid for a period of 5 years to start of production operations by the power plant.
 6. In case of any deviation or alteration in the project proposed from those submitted to this department for clearance, a fresh reference should be made to the department to assess the adequacy of the condition(s) imposed and to incorporate additional environmental protection measures required, if any.
 7. The above stipulations would be enforced among others under the Water (Prevention and Control of Pollution) Act, 1974, the Air (Prevention and Control of Pollution) Act, 1981, the Environment (Protection) Act, 1986 and rules there under, Hazardous Wastes (Management and Handling) Rules, 1989 and its amendments, the public Liability Insurance Act, 1991 and its amendments.



8. Any appeal against this environmental clearance shall lie with the National Environmental Appellate Authority, if preferred, within 30 days as prescribed under Section 11 of the National Environmental Appellate Act, 1997.


(Valsa R Nair Singh)
Secretary, Environment
department & MS, SEIAA

Copy to:

1. Shri. Ashok Basak, IAS (Retd.), Chairman, SEIAA, 502, Charleville, 'A' Road, Churchgate, Mumbai- 400 020, Maharashtra.
2. Shri. P.M.A Hakeem, IAS (Retd.), Chairman, SEAC, 'Jugnu' Kottaram Road, Calicut- 673 006 Kerala.
3. The Secretary, Energy department, Govt. of Maharashtra, Mantralaya, Mumbai - 400032., Maharashtra
4. Member Secretary, Maharashtra Pollution Control Board, with request to display a copy of the clearance.
5. The CCF, Regional Office, Ministry of Environment and Forest (Regional Office, Western Region, Kendriya Paryavaran Bhavan, Link Road No- 3, E-5, Ravi-Shankar Nagar, Bhopal- 462 016). (MP).
6. Regional Office, MPCB, Nashik.
7. Collector, Nashik.
8. IA- Division, Monitoring Cell, MoEF, Paryavaran Bhavan, CGO Complex, Lodhi Road, New Delhi-110003.
9. Director(TC-1), Dy. Secretary(TC-2), Scientist-1, Environment department
10. Select file (TC-3).

MAHARASHTRA POLLUTION CONTROL BOARD

Tel: 24010706/24010437
Fax:
24044532/4024068/4023516
Website: <http://mpcb.gov.in>
Email: jdair@mpcb.gov.in



Kalpataru Point, 2nd and
4th floor, Opp. Cine Planet
Cinema, Near Sion Circle,
Sion (E), Mumbai-400022

RED/L.S.I (O63)
No:- Format1.0/APAE Section/UAN
No.0000181312/CR/2311001189

Date: 16/11/2023

To,
M/s. SHREE VAISHNAV CASTING PVT LTD
B-3, B-9, B-10, DINDORI MIDC, PALKHED ROAD,
TAL - DINDORI, DIST. - NASHIK.



Sub: Consent to Operate.

Ref: Earlier consent issued vide no. BO/CAC-Cell/EIC No. -
NK-18361-15/CAC/6279 dtd. 27/05/2015.

Your application No.MPCB-CONSENT-0000181312 Dated 10.09.2023

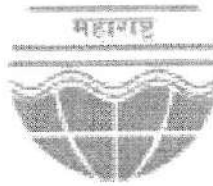
For: grant of Consent to Operate under Section 26 of the Water (Prevention & Control of Pollution) Act, 1974 & under Section 21 of the Air (Prevention & Control of Pollution) Act, 1981 and Authorization under Rule 6 and Rule 18(7) of the Hazardous & Other Wastes (Management & Transboundary Movement) Rules 2016 is considered and the consent is hereby granted subject to the following terms and conditions and as detailed in the schedule I, II, III & IV annexed to this order:

1. The consent to renewal is granted for a period up to 31/12/2024
2. The capital investment of the project is Rs.45.60 Crs. (As per C.A Certificate submitted by industry Existing CI is-Rs. 90.46 Crs + Decrease in C.I. - Rs. 44.46 Crs)
3. Consent is valid for the manufacture of:

Sr No	Product	Maximum Quantity	UOM
Products			
1	MS BILLETS	7500	Ton/M
2	TMT BARS	7350	Ton/M
By Products			
3	MS SCRAP & MISSROLL (By-product)	50	Ton/M

4. Conditions under Water (P&CP), 1974 Act for discharge of effluent:

Sr No	Description	Permitted (in CMD)	Standards to	Disposal Path
1.	Trade effluent	0.0	As per Schedule-I	Not Applicable
2.	Domestic effluent	30	As per Schedule-I	Recycle and excess if any used on land for gardening



5. **Conditions under Air (P& CP) Act, 1981 for air emissions:**

Sr No.	Stack No.	Description of stack / source	Number of Stack	Standards to be achieved
1	S1	INDUCTION FURNACE	1	As per Schedule -II
2	S2	D.G. Set (500 KVA)	1	As per Schedule -II

6. **Non-Hazardous Wastes:**

Sr No	Type of Waste	Quantity	UoM	Treatment	Disposal
1	MS SCRAP	50	Ton/M	Sale	Sale to authorized party
2	SLAG	800	Ton/M	Sale	Sale to authorized party

7. **Conditions under Hazardous & Other Wastes (M & T M) Rules 2016 for Collection, Segregation, Storage, Transportation, Treatment and Disposal of hazardous waste:**

Sr No	Category No./ Type	Quantity	UoM	Treatment	Disposal
NA					

8. The Board reserves the right to review, amend, suspend, revoke this consent and the same shall be binding on the industry.
9. This consent should not be construed as exemption from obtaining necessary NOC/ permission from any other Government authorities.
10. Industry shall strictly comply with Board Circular vide No. MPCB/JD(APC)/ NCAP/DG Set/B-0090 dtd. 02/06/2023 regarding Retro-Fitting of Emission Control Device (RECD) for in-use Diesel Operated Internal Combustion Engines/D.G. Sets.
11. The industry shall obtain necessary permission from the Directorate of Industrial Safety and Health (DISH).
12. The applicant shall strictly comply with the notification issued by the MoEF & CC vide dtd. 20/07/2022 and 26/07/2023 regarding obtaining Environmental Clearance of Rolling/Cold Rolling Units, If failed consent shall stand cancelled which is please be noted.
13. The industry shall inform Board for verification of operational status of pollution control system before starting the commercial production activity
14. The applicant shall re-validation of existing Environmental Clearance issued to on dtd. 14/10/2010 and ensure compliance of Environmental Clearance. Also obtain Environmental Clearance as per MoEF & CC notification vide dtd. 20/07/2022 and 26/07/2023 regarding Rolling/Cold Rolling Units.
15. This consent issued by considering The National Company Law Tribunal Mumbai Bench - I order dtd. 31.07.2023 in IA 3960 of 2019.
16. Industry shall strictly comply with Board Circular vide No. MPCB/JD(APC)/NCAP/DG Set/B-0090 dtd. 02/06/2023 regarding Retro-Fitting of Emission Control Device (RECD) for in-use Diesel Operated Internal Combustion Engines/D.G. Sets.
17. The applicant shall issue purchase order for installation of secondary fume extraction system on or before 30.11.2023 and shall submit BG of Rs. 50,000/- towards compliance of the same.

18. The applicant shall ensure that material should be procured on or before 15/01/2024 and shall submit BG of Rs. 50,000/- towards compliance of the same.
19. The applicant shall ensure that work of provision of secondary fume extraction system shall be started on or before 30/1/2024 and shall submit BG of Rs. 50,000/- towards compliance of the same.
20. The applicant shall ensure that installation of secondary fume extraction systems shall be installed on or before 15/05/2024 shall submit BG of Rs. 50,000/- towards compliance of the same.
21. The applicant shall ensure that trials of secondary fume extortion system shall be done on or before 30/05/2024 and shall submit BG of Rs. 50,000/- towards compliance of the same.
22. If applicant fails to comply point no. 10 to 14 within time, then BG's will be forfeited and top-up accordingly.
23. The applicant shall submit progress report after completion of each activity to SRO Nashik and SRO Nashik shall submit monthly progress report after verification.
24. The applicant shall make an application for renewal of consent 60 days prior to date of expiry of the consent.



[Handwritten Signature]

5f3ef017
d807978d
b7686a77
79882727
b48285d4
5338187b
9dc6e031
e3bc46bf

Signed by: Dr. V.M.Motghare
Joint Director (Air Pollution Control)
For and on behalf of,
Maharashtra Pollution Control Board
jdair@mpcb.gov.in
2023-11-16 15:00:07 IST

Received Consent fee of -

Sr.No	Amount(Rs.)	Transaction/DR.No.	Date	Transaction Type
1	315698.00	TXN2309001773	11/09/2023	Online Payment

Balance consent fee of Rs. 221948/- will be consider at the time of next renewal of consent to operate.

Copy to:

1. Regional Officer, MPCB, Nashik and Sub-Regional Officer, MPCB, Nashik
- They are directed to ensure the compliance of the consent conditions.
2. Chief Accounts Officer, MPCB, Sion, Mumbai

SCHEDULE-I

Terms & conditions for compliance of Water Pollution Control:

1. A] Generation - As per your application the treated effluent generation is Nil.
B] Treatment - NA
C] Disposal - NA
2. A] As per your application, you have provided Sewage Treatment Plant for the treatment of 30.0 CMD of sewage.
B] The Applicant shall operate the sewage treatment system to treat the sewage so as to achieve the following standards.

Sr.No	Parameters	Standards (mg/l)	
1	Suspended Solids	Not to exceed	50
2	BOD 3 days 27°C	Not to exceed	30

- C] The treated sewage shall be recycled for secondary purposes to the maximum extent and remaining shall be discharged on own land for gardening within premise after confirming above standards. In no case, sewage shall find its way for gardening / outside factory premises.
3. The Board reserves its rights to review plans, specifications or other data relating to plant setup for the treatment of waterworks for the purification there of & the system for the disposal of sewage or trade effluent or in connection with the grant of any consent conditions. The Applicant shall obtain prior consent of the Board to take steps to establish the unit or establish any treatment and disposal system or an extension or addition thereto.
4. The industry shall ensure replacement of pollution control system or its parts after expiry of its expected life as defined by manufacturer so as to ensure the compliance of standards and safety of the operation thereof.
5. The Applicant shall comply with the provisions of the Water (Prevention & Control of Pollution) Act, 1974 and as amended, by installing water meters and other provisions as contained in the said act:

Sr. No.	Purpose for water consumed	Water consumption quantity (CMD)
1.	Industrial Cooling, spraying in mine pits or boiler feed	275.00
2.	Domestic purpose	56.00
3.	Processing whereby water gets polluted & pollutants are easily biodegradable	0.00
4.	Processing whereby water gets polluted & pollutants are not easily biodegradable and are toxic	0.00
5.	Gardening	0.00

6. The Applicant shall provide Specific Water Pollution control system as per the conditions of EP Act, 1986 and rule made there under from time to time/ Environmental Clearance/ CREP guidelines.

SCHEDULE-II

Terms & conditions for compliance of Air Pollution Control:

1. As per your application, you have provided the Air pollution control (APC) system and erected following stack (s) to observe the following fuel pattern:

Stack No.	Source	APC System provided/proposed	Stack Height(in mtr)	Type of Fuel	Sulphur Content(in %)	Pollutant	Standard
S1	INDUCTION FURNACE	Ventury Scrubber	32.00	ELECTRICITY 0 --NA--	-	TPM	150 Mg/Nm ³
S2	D.G. Set (500 KVA)	Acoustic Enclosure Stack	3.00	Diesel - 82.0 Ltr/Hr	1.0	TPM	150 Mg/Nm ³
						SO2	69.6 Kg/Day

2. The Applicant shall provide Specific Air Pollution control equipments as per the conditions of EP Act, 1986 and rule made there under from time to time/ Environmental Clearance / CREP guidelines.
3. The Applicant shall obtain necessary prior permission for providing additional control equipment with necessary specifications and operation thereof or alteration or replacement/alteration well before its life come to an end or erection of new pollution control equipment.
4. The Board reserves its rights to vary all or any of the condition in the consent, if due to any technological improvement or otherwise such variation (including the change of any control equipment, other in whole or in part is necessary).



SCHEDULE-III
Details of Bank Guarantees:

Sr. No	Consent (C2E/C2O/C2R)	Amt of BG Imposed	Submission Period	Purpose of BG	Compliance Period	Validity Date
1	Consent to Operate	Rs. 5.0 Lakhs	15 Days	Towards Operation & Maintenance of Pollution Control System	31.12.2024	30.04.2025
2	Consent to Operate	Rs. 50,000	15 Days	Towards to issue purchase order for installation of secondary fume extraction system.	30.11.2023	30.04.2025
3	Consent to Operate	Rs. 50,000	15 Days	Towards material of secondary fume extraction system should be procured.	15.01.2024	30.04.2025
4	Consent to Operate	Rs. 50,000	15 Days	Towards work of provision of secondary fume extraction system shall be started.	30.01.2024	30.04.2025
5	Consent to Operate	Rs. 50,000	15 Days	Towards secondary fume extraction systems shall be installed.	15.05.2024	30.04.2025
6	Consent to Operate	Rs. 50,000	15 Days	Towards trials of secondary fume extortion system shall be done.	30.05.2024	30.04.2025

****Existing BG obtained for above purpose if any, may be extended for period of validity as above.**

BG Forfeiture History

Srno.	Consent (C2E/C2O/C2R)	Amount of BG imposed	Submission Period	Purpose of BG	Amount of BG Forfeiture	Reason of BG Forfeiture
NA						

BG Return details

Srno.	Consent (C2E/C2O/C2R)	BG imposed	Purpose of BG	Amount of BG Returned
NA				

SCHEDULE-IV
General Conditions:

1. The Energy source for lighting purpose shall preferably be LED based
2. The PP shall harvest rainwater from roof tops of the buildings and storm water drains to recharge the ground water and utilize the same for different industrial applications within the plant
3. Conditions for D.G. Set
 - a) Noise from the D.G. Set should be controlled by providing an acoustic enclosure or by treating the room acoustically.
 - b) Industry should provide acoustic enclosure for control of noise. The acoustic enclosure/ acoustic treatment of the room should be designed for minimum 25 dB (A) insertion loss or for meeting the ambient noise standards, whichever is on higher side. A suitable exhaust muffler with insertion loss of 25 dB (A) shall also be provided. The measurement of insertion loss will be done at different points at 0.5 meters from acoustic enclosure/room and then average.
 - c) Industry should make efforts to bring down noise level due to DG set, outside industrial premises, within ambient noise requirements by proper siting and control measures.
 - d) Installation of DG Set must be strictly in compliance with recommendations of DG Set manufacturer.
 - e) A proper routine and preventive maintenance procedure for DG set should be set and followed in consultation with the DG manufacturer which would help to prevent noise levels of DG set from deteriorating with use.
 - f) D.G. Set shall be operated only in case of power failure.
 - g) The applicant should not cause any nuisance in the surrounding area due to operation of D.G. Set.
 - h) The applicant shall comply with the notification of MoEFCC, India on Environment (Protection) second Amendment Rules vide GSR 371(E) dated 17.05.2002 and its amendments regarding noise limit for generator sets run with diesel.
4. The applicant shall maintain good housekeeping.
5. The non-hazardous solid waste arising in the factory premises, sweepings, etc. be disposed of scientifically so as not to cause any nuisance / pollution. The applicant shall take necessary permissions from civic authorities for disposal of solid waste.
6. The applicant shall not change or alter the quantity, quality, the rate of discharge, temperature or the mode of the effluent/emissions or hazardous wastes or control equipments provided for without previous written permission of the Board. The industry will not carry out any activity, for which this consent has not been granted/without prior consent of the Board.
7. The Board reserves the right to review, amend, suspend, revoke this consent and the same shall be binding upon you.
8. The industry shall submit quarterly statement in respect of industries obligation towards consent and pollution control compliance's duly supported with documentary evidences (format can be downloaded from MPCB official site).
9. The industry shall submit official e-mail address and any change will be duly informed to the MPCB.
10. The industry shall achieve the National Ambient Air Quality standards prescribed vide Government of India, Notification No. B-29016/20/90/PCI-L dated. 18.11.2009 as amended.
11. This consent should not be construed as exemption from obtaining necessary NOC/ permission from any other Government authorities.

12. The industry shall ensure replacement of pollution control system or its parts after expiry of its expected life as defined by manufacturer so as to ensure the compliance of standards and safety of the operation thereof.
13. You shall operate OCEMS installed for source emission round 'O' clock and transmit data online to CPCB and MPCB server. You shall also monitor effluent quality, stack emissions and ambient air quality monthly/quarterly. You shall conduct Dioxin Furan monitoring by third party NABL Accredited agency once in year and submit report to Sub Regional Officer.
14. You shall ensure collection, and segregation of BMW regularly to treat and dispose Off within 48 hrs from generation.
15. Whenever due to any accident or other unforeseen act or even, such emissions occur or is apprehended to occur in excess of standards laid down, such Information shall be forthwith Reported to Board, concerned Police Station, office of Directorate of Health Services, Department of Explosives, Inspectorate of Factories and Local Body. In case of failure of pollution control equipments, the production process connected to it shall be stopped.
16. The applicant shall provide an alternate electric power source sufficient to operate all pollution control facilities installed to maintain compliance with the terms and conditions of the consent. In the absence, the applicant shall stop, reduce or otherwise, control production to abide by terms and conditions of this consent.
17. The industry shall recycle/reprocess/reuse/recover Hazardous Waste as per the provision contain in the Hazardous and Other Wastes (M & TM) Rules 2016, which can be recycled /processed /reused /recovered and only waste which has to be incinerated shall go to incineration and waste which can be used for land filling and cannot be recycled/reprocessed etc. should go for that purpose, in order to reduce load on incineration and landfill site/environment.
18. An inspection book shall be opened and made available to the Board's officers during their visit to the applicant.
19. You shall not Rent, Lend, Sell, Transfer or Close Down the facility or otherwise transport the Bio Medical waste for any other purpose without obtaining prior written permission of the MPC Board.
20. Separate drainage system shall be provided for collection of trade and sewage effluents. Terminal manholes shall be provided at the end of the collection system with arrangement for measuring the flow. No effluent shall be admitted in the pipes/sewers downstream of the terminal manholes. No effluent shall find its way other than in designed and provided collection system.
21. Neither storm water nor discharge from other premises shall be allowed to mix with the effluents from the factory.
22. The industry should not cause any nuisance in surrounding area.
23. The industry shall take adequate measures for control of noise levels from its own sources within the premises so as to maintain ambient air quality standard in respect of noise to less than 75 dB (A) during day time and 70 dB (A) during night time. Day time is reckoned in between 6 a.m. and 10 p.m. and night time is reckoned between 10 p.m. and 6 a.m.
24. You shall ensure that fugitive emissions from the activity are controlled so as to maintain clean and safe environment in and around the facility premises.

25. The applicant shall provide ports in the chimney/(s) and facilities such as ladder, platform etc. for monitoring the air emissions and the same shall be open for inspection to/and for use of the Board's Staff. The chimney(s) vents attached to various sources of emission shall be designated by numbers such as S-1, S-2, etc. and these shall be painted/ displayed to facilitate identification.
26. The Board reserves its rights to review plans, specifications or other data relating to plant setup for the treatment of waterworks for the purification thereof & the system for the disposal of sewage or trade effluent or in connection with the grant of any consent conditions. The Applicant shall obtain prior consent of the Board to take steps to establish the unit or establish any treatment and disposal system or an extension or addition thereto
27. The applicant shall install a separate meter showing the consumption of energy for operation of domestic and industrial effluent treatment plants and air pollution control system. A register showing consumption of chemicals used for treatment shall be maintained.
28. The applicant shall bring minimum 33% of the available open land under green coverage/ plantation. The applicant shall submit a yearly statement by 30th September every year on available open plot area, number of trees surviving as on 31st March of the year and number of trees planted by September end.
29. The Board reserves its rights to review plans, specifications or other data relating to plant setup for the treatment of waterworks for the purification thereof & the system for the disposal of sewage or trade effluent or in connection with the grant of any consent conditions.
30. The firm shall submit to this office, the 30th day of September every year, the Environment Statement Report for the financial year ending 31st March in the prescribed FORM-V as per the provisions of Rule 14 of the Environment (Protection) (second Amendment) Rules, 1992.
31. You should monitor effluent quality, stack emissions and ambient air quality monthly/quarterly. You shall conduct Dioxin Furan monitoring by third party NABL Accredited agency once in every year and submit report to Sub Regional Officer.
32. The Board reserves its rights to vary all or any of the condition in the consent, if due to any technological improvement or otherwise such variation (including the change of any control equipment, other in whole or in part is necessary).
33. The applicant shall provide facility for collection of environmental samples and samples of trade and sewage effluents, air emissions and hazardous waste to the Board staff at the terminal or designated points and shall pay to the Board for the services rendered in this behalf.
34. You shall obtain necessary prior permission for providing additional control equipment with necessary specifications and operation thereof or alteration or shall ensure replacement of pollution control system or its parts after expiry of its expected life as defined by manufacturer so as to ensure the compliance of standards and safety of the operation thereof.
35. You shall strictly comply with the Water (P&CP) Act, 1974, Air (P&CP) Act, 1981 and Environmental Protection Act, 1986 and industry specific standard under EP Rules 1986 which are available on MPCB website (www.mpcb.gov.in).
36. You shall create the Environmental Cell by appointing an Environmental Engineer and Chemist for looking after day-to-day activities related to compliance of CCA.

37. You should comply with the Hazardous and Other Wastes (M & TM) Rules, 2016 , Bio Medical Waste Management Rules,2016 and submit the Annual Returns as per Rule 6(5) & 20(2) of Hazardous and Other Wastes (M & TM) Rules, 2016 for the preceding year in Form-IV by 30th June of every year

This certificate is digitally & electronically signed.



**IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH – I**

LA 3960 of 2019

In

CP (IB) 2298/MB/C-I/2018

Under Section 30 (6) of the Insolvency and Bankruptcy Code, 2016 ("code") r/w Regulation 39(4) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for seeking approval of the resolution plan under the provisions of Section 31(1) of the code.

In the Application of

Mr. Shantanu T Ray,

Resolution Professional of "Shree Vaishnav Casting Private Limited"

...Applicant/Resolution Professional

In the matter of

Kay Bee Foundary Services Private Limited

...Petitioner

Versus

Shree Vaishnav Casting Private Limited

...Corporate Debtor

Order Delivered on : 31.07.2023

Coram:

Hon'ble Member (Judicial) : Mr. H. V. Subba Rao

Hon'ble Member (Technical) : Ms. Anu Jagmohan Singh

Appearances:

For the Applicant : Mr. Rohit Gupta, Advocate.

For the Resolution Applicant : Mr. Ashish S. Kamat, Sr. Advocate.

ORDER

Per: Anu Jagmohan Singh, Member (Technical)

1. The present application is moved by Resolution Professional **Mr. Shantanu T Ray** (hereinafter called as "the Applicant") under section 30 (6) of the Insolvency and Bankruptcy Code, 2016 ("code") r/w Regulation 39(4) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for seeking approval of the resolution plan of C. M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damyanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt. Ltd.) which was approved by CoC with majority voting of 96.97% under the provisions of Section 31(1) of the code, for the Corporate Debtor **Shree Vaishnav Casting Private Limited** (hereinafter called as the "Corporate Debtor") and for passing order /appropriate direction that this Tribunal may deem fit in the present matter.
2. The CIRP was initiated against the Corporate debtor vide Order dated 11.03.2019 and Mr. Bharat Ramakant Upadhyay was appointed as the Interim Resolution Professional (hereinafter referred to as the IRP). In the First meeting of CoC dated 10.04.2019, the CoC replaced the IRP and proposed to appoint Mr. Santanu T. Ray as Resolution Professional, his appointment was approved by this Tribunal vide order dated 10.05.2019.

3. That on 28.05.2019 the Resolution Professional published Form G inviting prospective Resolution Applicants to submit their Expression of interest in the Business Standard (English), all India edition and Deshdoot (Marathi) Nashik Edition. Pursuant to the publication of Form G, Resolution Professional received Expression of Interest from four resolution Applicants who were declared eligible.
 4. Thereafter, in the 4th CoC meeting, at the request of Resolution Applicants the last date for submission of Resolution Plan was extended from 24.07.2019 to 14.08.2019.
 5. That in the 5th COC meeting the last date for submission of Resolution Plan was further extended from 14/08/2019 to 05/09/2019. However, 180 days of statutory duration of CIRP was expiring on 07/09/2019, the members of COC passed a resolution for an extension of the CIRP period for 90 days beyond 180 days in order to evaluate the Resolution Plans received from the four Resolution Applicants identified by the RP and also to conduct open bidding process in order to maximize the value of the corporate debtor. This Hon'ble Tribunal was pleased to pass an order dated 03/09/2019 extending the CIRP period further by 90 days.
- The office of the Resolution Professional received the Resolution Plans from the following Resolution Applicants:

- I. Madhuban Trade Steels Private Limited
 - II. Mohan Fabtex Limited and Starteck Finance Limited
(Jointly)
 - III. C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.)
6. Each of the aforementioned Resolution Applicant briefly presented their plans to before the COC in its 6th Meeting as per the eligibility criteria as have been determined by the members of COC and the Financial Bid were opened in presence of each Resolution Applicant respectively and the members of COC. Madhuban Trade - Steels Private Limited had requested for a waiver of the performance security. As it was a conditional Resolution Plan and requesting to waive the performance security is mere non-compliance to the provisions of the Code, therefore the Resolution Plan submitted by Madhuban Trade - Steels Private Limited was rejected.
7. In the 7th COC Meeting, the members of COC requested both the Resolution Applicants to submit a modified, revised financial offer as the offer at hand was not acceptable to the members of the COC.
8. In the 9th COC meeting, both the Resolution Applicants namely - Mohan Fabtex Limited and Starteck Finance Limited (Jointly) and C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs.

Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) submitted their revised financial offer in a sealed envelope and same was opened by the RP before the members of the COC. An open bidding process was conducted between both the Resolution Applicants and C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) was declared as H1 bidder. The bid offer of the CM Shah Consortium (RA) was closed at Rs. 44.10 Crores.

9. However, as the members of the COC did not find the financial offer satisfactory, the members of COC further negotiated with the RA and requested them to further increase the bid offer. Thereafter the RA had revised the financial amount from 44.10 crores to 45 crores. With further negotiation by the members of COC, the RA has revised their financial offer on 19/11/2019 received at Rs. 45.60 crores. Thereafter, the Resolution Applicant submitted their Resolution Plan to the Resolution Professional via email on 27/11/2019, 29/11/2019 and 02/12/2019. The Resolution Professional had made necessary observations which required modifications. The necessary modifications to the Resolution Plan were made by the Resolution Applicant and thereafter the same was submitted by the Resolution Applicant on 04/12/2019. On the same

day the adjourned 12th COC Meeting was conducted where the Resolution Professional informed that the final bid offer of Rs. 45.60 crores made by the Resolution Applicant is less than the average Liquidation value which was determined based upon the valuation reports submitted by the registered valuers. However, since the revival of business is the prime objective of the Code and the members of COC are looking forward for a resolution as taking the corporate debtor into liquidation will diminish the value of assets as well as the NPV as liquidation process is likely consume more than a year. Also, keeping in view the objective of IBC 2016, which is to revive such companies and generate employment for the local population, the members of COC approved the Resolution Plan submitted by C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) with 96.97% majority voting share.

10. The salient Features of the Resolution plan as follows:

A. Re-organisation of Share Capital of Shree Vaishnav Casting Private Limited:

The Resolution Plan provides for the cancellation of entire share capital of Shree Vaishnav Casting Private Limited held by all the shareholders of the company.

B. Cost of CIRP:

The Resolution Plan provides for Corporate Insolvency Resolution Process ("CIRP") cost to be paid in full in priority to the other creditors as per section 30(2)(b) of Code. Upon the Hon'ble NCLT Order approving Resolution Plan the Resolution Applicant proposes to pay CIRP cost duly certified by COC within 30 days of the Order.

C. Proposed Allocation of offered Amount on the basis of order of Priority as per Section 53 of IBC, 2016 [in lakhs]:

Sr. No.	Category of Stakeholder	Amount Claimed	Amount Admitted	Amount Provided under the Plan
1.	Financial Creditors	26684.72	26684.72	4541.94
2.	Operational Creditors	360.95	360.95	3.61
	Government	-	-	13.45
	Workmen & Employees	-	-	1.00
3.	Other Debts and Dues	NIL	NIL	NIL
Total				4560.00

D. Payment to Financial Creditors:

Sr. No.	Name of the Lenders	Types of facility	Amount Claimed & Admitted	Amount to be paid as per Resolution Plan
1.	State Bank of India	CC & TL Facility	2,29,67,41,628	39,09,22,557

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

2.	Omkara Assets Reconstruction Pvt. Ltd.	Debt assigned by Andra Bank vide assignment agreement dt. 23.07.18	17,73,79,928	3,01,91,387
3.	Srichand K. Wadhwani HUF	Demand Bill of Exchange dt. 13.04.2011, 14.08.2012, 19.12.2016.	75,39,161	12,83,221
4.	Peggy Tumble	Loan	7,35,00,000	1,25,10,248
5.	Asset Reconstruction Company (India) Limited	Debt assigned by Deewan Housing Finance Corporation (DHFL) vide assignment agreement dt. 20.01.2018	11,33,12,226	1,92,86,586
Total				45,41,94,00045.42

E. Payment to Operational Creditors:

Sr. No.	Name of the Claimant	Amount Claimed in Rs.	Amount Admitted in Rs.	Amount to be paid under RP in Rs.
1.	Kaybee Foundary Services Pvt. Ltd.	29,65,118	29,65,118	29,700
2.	Jajoo EXIM Private Limited	9,02,900	9,02,900	9,000
3.	S K Mehra Constructions	44,78,905	4,78,905	44,800

4.	Madhuban Trade Steels Private Limited	2,00,00,096	2,00,00,096	2,00,000
5.	Hare Krishna Metallics Private Limited	77,48,430	77,48,430	77,500
Total		3,60,95,449	3,60,65,449	3,61,000

F. Payment to Employees/Workers:

The IRP / RP during the CIRP had not received any claim from employees/ workers, however with reference to the Information Memorandum provided, the dues of three employees for two months had been outstanding, therefore the Resolution Applicant proposes to make full payment of Rs. 100,000/- to the employees within one month of the approval.

G. Payment towards Statutory Dues:

The Resolution Plan provides for setting aside a sum of Rs. 13.45 lakhs in a fixed deposit of 12 months for amounts if any found payable to Labour Welfare Fund upto Rs.28,260/- and Provident Fund up to Rs.13,17,111/- both aggregating to Rs.13.45 lakhs as per the Audited Balance Sheet as on 31st March 2018 and to be utilized if the claims are admitted by CoC. The amount if any remaining undistributed shall be utilized for payment of other statutory liabilities if any.

H. Payment Mechanism under the Resolution Plan:

The sum of Rs.45.60Crores shall be paid as under:

Particulars	Rs. Crores
Earnest Money Deposit (EMD) on Expression of Interest	0.05
Earnest Money Deposit (EMD) on Submission of the Detailed Resolution Plan	2.50
Performance Security on approval of Resolution Plan by CoC and receipt of LOI	20.00
Payment within 30 days of approval by NCLT	15.45
Payment at the end of 1 year for which Corporate Guarantee or Zero % NCD or Bond shall be provided to the satisfaction of CoC	4.00
Payment at the end of 2 year for which Corporate Guarantee or Zero % NCD or Bond shall be provided to the satisfaction of CoC	3.60
Total	45.60

I. Schedule of Payment:

Payment	Duration from approval of Resolution Plan
CIRP cost as approved by CoC	1 Month
Settlement of Worker's and Payment of their dues	1 Month
Dues of Operational Creditor	1 Month
Upfront payment to secured and unsecured financial creditor	1 Month or simultaneously with RP handing over control and management of corporate debtor to RA whichever is later
Deferred Payment	
- At the end of One Year Rs.4 Crores	12 Months
- At the end of Two Year Rs.3.60 Crores	24 Months

Section 30(2) of the Code

11. In compliance of Section 30(2) of IBC, 2016, the Resolution Professional has examined the Resolution plan of the Successful Resolution Applicant C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) and confirms that this Resolution Plan:

a) Provides for payment of Insolvency Resolution Process cost in a manner specified by the Board in the priority to the payment of other debts of the corporate debtor;

b) Provides for payment of debts of operational creditor in such manner as may be specified by the board which shall not be less than

(i) The amount to be paid to such creditors in the event of liquidation of the corporate debtor under Section 53; or

(ii) The amount that would have been paid to such creditors, if the amount to be distributed under the Resolution Plan had been distribute in accordance with sub-section (1) of Section 53 in the event of liquidation of the corporate debtor.

c) Provides for management of the affairs of the Corporate Debtor after approval of Resolution Plan;

- d) The implementation and supervision of Resolution Plan;
 - e) Does not prima facie contravene any of the provisions of the law for time being in force,
 - f) Conforms to such other requirements as may be specified by the Board.
 - g) As per the Affidavit received and the further documents submitted, the Resolution applicants are not covered under 29A.
12. In compliance of Regulation 38 of CIRP Regulations, the Resolution Professional confirms that the Resolution plan provides that
- a) The amount due to the Operational Creditors under resolution plan shall be given priority in payment over Financial Creditors.
 - b) It has dealt with the interest of all Stakeholders including Financial Creditors and Operational Creditors of the CD.
 - c) A statement that neither the Resolution Applicants nor any related parties have failed to implement nor have contributed to the failure of implementation of any other Resolution Plan approved by the AA in the past.
 - d) The terms of the plan and its implementation schedule.
 - e) The management and control of the business of the CD during its term.
 - f) Adequate means of Supervising its implementation.
 - g) The Resolution Plan Demonstrate that it addresses

- i. It is feasible and viable
 - ii. Provision for effective implementation
 - iii. Provisions for approvals required and the time lines for the same.
 - iv. Capability to Implement the Resolution Plan
13. The Resolution Professional has annexed a certificate at Page 457-572 of the Application under Regulation 39(4) In FORM H of the CIRP Regulations to certify that the resolution plan as approved by the CoC meets all the requirements of the IBC and its Regulations.

FORM H
COMPLIANCE CERTIFICATE

(Under Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

(Under Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

I, **SANTANU T RAY**, insolvency professional enrolled with ICSI Institute of Insolvency Professionals and registered with the Board with registration number **IBBI/IPA-002/IPN00360/2017-18/11055**, the resolution professional for the corporate insolvency resolution process (CIRP) of **SHREE VAISHNAV CASTING PRIVATE LIMITED**.

2. The details of the CIRP are as under:

Sl. No.	Particulars	Description
1	Name of the CD	SHREE VAISHNAV CASTING PRIVATE LIMITED

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

2	Date of Initiation of CIRP	11.03.2019
3	Date of Appointment of IRP	11.03.2019
4	Date of Publication of Public Announcement	13.03.2019
5	Date of Constitution of CoC	01.04.2019
6	Date of First Meeting of CoC	10.04.2019
7	Date of Appointment of RP	10.05.2019
8	Date of Appointment of Registered Valuers	15.05.2019
9	Date of Issue of Invitation for EOI	28.05.2019
11	Date of Final List of Eligible Prospective Resolution Applicants	01.07.2019
12	Date of Invitation of Resolution Plan	28.05.2019
13	Last date for submission of resolution plan	24.07.2019 as per Form G which was extended upto 05/09/2019
14	Date of Approval of Resolution Plan by CoC	04.12.2019
15	Date of Filing of Resolution Plan with Adjudicating Authority	06.12.2019
16	Date of Expiry of 180 days of CIRP	07.09.2019
17	Date of Order extending the period of CIRP	03.09.2019
18	Date of Expiry of Extended Period of CIRP	06.12.2019
19	Fair Value	Rs. 76.27 Crore
20	Liquidation value	Rs. 50.19 Crore
21	Number of Meetings of CoC held	12

3. I have examined the Resolution Plan received from Resolution Applicant **"MR. C.M. SHAH CONSORTIUM"** and approved by Committee of Creditors (CoC) of **SHREE VAISHNAV CASTING PRIVATE LIMITED.**

4. I hereby certify that-

(i) the said Resolution Plan complies with all the provisions of the Insolvency and Bankruptcy Code 2016 (Code), the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) and does not contravene any of the provisions of the law for the time being in force.

(ii) the Resolution Applicant **Mr. C.M. Shah Consortium** has submitted an affidavit pursuant to section 30(1) of the Code confirming its eligibility under section 29A of the Code to submit resolution plan. The contents of the said affidavit are in order.

(iii) the said Resolution Plan has been approved by the COC in accordance with the provisions of the Code and the CIRP Regulations made there under. The Resolution Plan has been approved by 96.97% of voting share of financial creditors after considering its feasibility and viability and other requirements specified by the CIRP Regulations.

(iv) I sought vote of members of the CoC by physical / electronic voting system which was kept open more than 24 hours as per the regulation 26.

5. The list of financial creditors of the CD, Shree Vaishnav Casting Limited, being members of the COC and distribution of voting share among them is as under:

Sl. No.	Name of Creditor	Voting Share (%)	Voting for Resolution Plan (Voted for / Dissented / Abstained)
1	State Bank of India	86.07%	Voted For
2	Omkara Assets Reconstruction Pvt. Ltd.	6.64%	Voted For
3	Srichand K. Wadhvani HUF	0.28%	Abstained

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I
IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

4	Peggy Tumble	2.75%	Abstained
5	Asset Reconstruction Company (India) Limited	4.24%	Voted For

6. The Resolution Plan includes a statement under regulation 38(1A) of the CIRP Regulations as to how it has dealt with the interests of all stakeholders in compliance with the Code and regulations made thereunder.

7. The amounts provided for the stakeholders under the Resolution Plan is as under:

(Amount in Rs. lakh)

Sl. No.	Category of Stakeholder *	Sub-Category of Stakeholder	Amount Claimed	Amount Admitted	Amount Provided under the Plan	Amount Provided to the Amount Claimed (%)
1	Secured Financial Creditors	a. Creditors not having a right to vote under sub-section (2) of section 21	NIL	NIL	NIL	NIL
		b. Other than (a) above:				
		(i) Who did not vote in favour of the resolution plan	NIL	NIL	NIL	NIL
		(ii) Who voted in favour of the resolution plan	25874	25874	4404	17.02%
		Total [(a)+(b)]	25874	25874	4404	17.02%

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I
IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

2	Unsecured Financial Creditors	(a) Creditors not having a right to vote under sub-section (2) of section 21	NIL	NIL	NIL	NIL
		(b) Other than (a) above:				
		(iii) Who did not vote in favour of the resolution plan	810	810	137	16.91%
		Who voted in favour of the resolution plan	NIL	NIL	NIL	NIL
		Total [(a)+(b)]	810	810	137	16.91%
3	Operational Creditors	(a) Related party of Corporate Debtor				
		(b) Other than (a) above				
		(i) Government	NIL	NIL	13	
		(ii) Workmen	NIL	NIL	1	
		(iii) Employees	360	360	3	0.83%
		(iv) Operational Creditors				
4	Other Debts and Dues		NIL	NIL	NIL	NIL
Total			27045	27045	4560	34.76%

*If there are sub-categories in a category, please add rows for each sub-category.
#Amount provided over time under the Resolution Plan and includes estimated value of noncash components. It is not NPV.

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

Sl. No	Category of Share Holder	No. of Shares held before CIRP	No. of Shares held after the CIRP	Voting Share (%) held before CIRP	Voting Share (%) held after CIRP
1	Equity Shares (Existing Shareholders)	22,77,700	NIL	100	NIL

8. The interests of existing shareholders have been altered by the Resolution plan as under:

9. The compliance of the Resolution Plan is as under:

Section of the Code / Regulation No.	Requirement with respect to Resolution Plan	Clause of Resolution Plan	Compliance (Yes / No)
25(2)(h)	Whether the Resolution Applicant meets the criteria approved by the CoC having regard to the complexity and scale of operations of business of the CD?	Approved in the Bid Evaluation Matrix.	YES
Section 29A	Whether the Resolution Applicant is eligible to submit resolution plan as per final list of Resolution Professional or Order, if any, of the Adjudicating Authority?	Eligibility Criteria under Section 29A given by Resolution Applicant.	YES
Section 30(1)	Whether the Resolution Applicant has submitted an affidavit stating that it is eligible?	The Resolution Applicant had provided an affidavit under Section 29A.	Yes
Section 30(2)	Whether the Resolution Plan: (a) provides for the payment of insolvency resolution process costs?	Page No. 45, point no. 4.1 (B) of the Resolution Plan	Yes
	(b) provides for the payment of the debts of operational creditors?	Page No. 45, point no. 4.1 (D) of the	Yes

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

	<p>(c) provides for the payment to the financial creditors who did not vote in favour of the resolution plan?</p> <p>(d) provides for the management of the affairs of the Corporate debtor?</p> <p>(e) provides for the implementation and supervision of the resolution plan?</p> <p>(f) contravenes any of the provisions of the law for the time being in force?</p>	<p>Resolution Plan</p> <p>Page No. 49, point no. 4.1 (E) of the Resolution Plan</p> <p>Page No. 79, Section 7, Point No. 7.1 of the Resolution plan.</p> <p>Page No. 80, Section 7, Point No. 7.1 and Page No. 84 Section 8 of the Resolution Plan.</p> <p>No</p>	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>No</p>
Section 30(4)	<p>Whether the Resolution Plan</p> <p>(a) is feasible and viable, according to the CoC?</p> <p>(b) has been approved by the CoC with 66% voting share?</p>	<p>As per the Profitability Projections in Page No. 43 Point No. 3.7 of the Resolution Plan.</p> <p>Approved with majority voting of 96.97%</p>	<p>Yes</p> <p>Yes</p>
Section 31(1)	<p>Whether the Resolution Plan has provisions for its effective implementation plan, according to the CoC?</p>	<p>Page 76, Section 6 of the Resolution Plan</p>	<p>Yes</p>

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

Regulation 35A	Where the resolution profesional made a determination if the corporate debtor has been subjected to any transaction of the nature covered under sections 43, 45, 50 or 66, before the one hundred and fifteenth day of the insolvency commencement date, under intimation to the Board?	According to the report submitted by forensic auditor, the RP could not determine any adverse transactions which have been made by the corporate debtor which falls under Section 43, 45, 50 and 66.	Yes
Regulation 38 (1)	Whether the amount due to the operational creditors under the resolution plan has been given priority in payment over financial creditors?]	Page No. 47 and 77 of the Resolution Plan	Yes
Regulation 38(1A)	Whether the resolution plan includes a statement as to how it has dealt with the interests of all stakeholders?	Page No. 44 - 51 of the Resolution Plan.	YES
Regulation 38 (1B)	(i) Whether the Resolution Applicant or any of its related parties has failed to implement or contributed to the failure of implementation of any resolution plan approved under the Code.	No	No
	(ii) If so, whether the Resolution Applicant has submitted the statement giving details of such non-implementation?]	No	No
Regulation 38(2)	(a) Whether the Resolution Plan provides: (a) the term of the plan and its implementation schedule?	(a) Page 52; Page 77 of the Resolution	Yes

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

	<p>(b) for the management and control of the business of the corporate debtor during its term?</p> <p>(c) adequate means for supervising its implementation?</p>	<p>Plan</p> <p>(b) Page 79 - 83 of the Resolution Plan</p> <p>(c) Page No. 77 phase III and Page 79 of the Resolution Plan.</p>	<p>Yes</p> <p>Yes</p>
38(3)	<p>Whether the resolution plan demonstrates that –</p> <p>(a) it addresses the cause of default?</p> <p>(b) it is feasible and viable?</p> <p>(c) it has provisions for its effective implementation?</p> <p>(d) it has provisions for approvals required and the timeline for the same?</p> <p>(e) the resolution applicant has the capability to implement the resolution plan?</p>	<p>Page No. 24 point no. 1.13 of the Resolution Plan.</p> <p>As per the profitability projections as per Page 43, Point 3.7 of the Resolution Plan</p> <p>Page 77, Section 6 of the Resolution Plan Plan.</p> <p>Page 76 of the Resolution Plan</p> <p>Page 43 of the Resolution Plan.</p>	

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

39(2)	(b) Whether the RP has filed applications in respect of transactions observed, found or determined by him?	No	Not adverse transactions reported
Regulation 39(4)	Provide details of performance security received, as referred to in sub-regulation (4A) of regulation 36B.]	The members of COC had approved Rs. 20 crores as performance security to be paid by the successful Resolution Applicant once the Plan is approved by the members of COC and before it is filed with NCLT, Mumbai	Yes

10. The CIRP has been conducted as per the timeline indicated as under:

The CIRP of Shree Vaishnav Casting Private Limited commenced on 11/03/2019 and 180 days expired on 07/09/2019. The Hon'ble Tribunal was pleased to extend the CIRP process for a period of 90 days to a total of 270 days vide order dated 03/09/2019, thereby the extended date of CIRP to end on 06/12/2019. During the time period of 180 days, the RP had received Expression of Interest from four prospective resolution applicants, 1) Madhuban Trade Steels Private Limited; 2) Omkara Assets Reconstruction Private Limited; 3) Mohan Fabtex Limited and Starteck Finance Limited (Jointly) and 4) C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.). Eventhough the last date for submission of Resolution Plan as mentioned in Form G was 24/07/2019, however the last date for submission of Resolution Plan was extended upto 05/09/2019. Thereafter, the Resolution Professional

received Resolution Plans from 1) Madhuban Trade Steels Private Limited; 2) Mohan Fabtex Limited and Starteck Finance Limited (Jointly) and 3) C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.). it was observed that the Resolution Plan submitted by Madhuban Trade Steels Private Limited was not compliant to the RFRP and eligibility criteria as approved by the members of COC. Furthermore, as they had submitted a conditional Plan and were not interested in rectifying the same, the Resolution Professional rejected their Plan submitted. Thereafter, Mohan Fabtex Limited and Starteck Finance Limited (Jointly) and C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.), being eligible Resolution Applicants were requested to modify their financial offer as the members of COC were not satisfied with the offer made in the Resolution Plan submitted on 05/09/2019. Thereafter, in the 9th COC Meeting held on 16th October, 2019, an open bidding process was conducted between both the eligible Resolution Applicants. After two rounds of bidding, C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) was declared as the H1 Bidder as Mohan Fabtex Limited and Starteck Finance Limited (Jointly) was not interested in further bidding. The COC Member further negotiated with the H1 Bidder and thereafter, the H1 Bidder submitted their revised Resolution Plan to the Resolution Professional on 04/12/2019. Thereafter, on 04/12/2019, the members of COC through physical voting approved the Resolution Plan submitted by C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) with majority voting share of 96.97%. However, since two COC Members were not present in the said voting, the said agenda was put for e-voting and thereafter the Resolution Plan submitted by C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) is approved with majority voting share of 96.97%.

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

Section of the Code / Regulation No.	Description of Activity	Latest Timeline under regulation 40A	Actual Date
Section 16(1)	Commencement of CIRP and Appointment of IRP	T	11.03.2019
Regulation 6(1)	Publication of Public Announcement	T+3	13.03.2019
Section 15(1)(c) / Regulation 12 (1)	Submission of Claims	T+14	25.03.2019
Regulation 13(1)	Verification of Claims	T+21	01.04.2019
Section 26(6A) / Regulation 15A	Application for Appointment of Authorized Representative, if necessary	T+23	NA
Regulation 17(1)	Filing of Report Certifying Constitution of CoC	T+23	01.04.2019
Section 22(1) and regulation 17(2)	First Meeting of the CoC	T+30	10.04.2019
Regulation 35A	Determination of fraudulent and other transactions	T+115 (04.07.2019)	09.11.2019
Regulation 27	Appointment of two Registered Valuers	T+47 (27.04.2019)	15.05.2019
Regulation 36 (1)	Submission of Information Memorandum to CoC	T+54 (04.05.2019)	26.06.2019
Regulation 36A	Invitation of EoI	T+75 (25.05.2019)	28.05.2019

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

	Publication of Form G	T+75 (25.05.2019)	28.05.2019
	Provisional List of Resolution Applicants	T+100 (19.06.2019)	19.06.2019
	Final List of Resolution Applicants	T+115 (04.07.2019)	01.07.2019
Regulation 36B	Issue of Request for Resolution Plan, which includes Evaluation Matrix and Information Memorandum to Resolution Applicants	T+105 (24.06.2019)	24.06.2019
Section 30(6) / Regulation 39(4)	Submission of COC approved Resolution Plan	T+165 (23/08/2019)	05.12.2019
Section 31(1)	Approval of Resolution Plan	T+180 (07/09/2019) CIRP extended to 270 days vide order dated 03/09/2019 T+270 (06/12/2019)	10.01.2020

11. The time frame proposed for obtaining relevant approvals is as under:

Sl. No.	Nature of Approval	Name of applicable Law	Name of Authority who will grant Approval	When to be obtained
1	Exemption of statutory liabilities	MVAT, CVAT, Bombay Sales Tax, Central Sales Tax, Service Tax, GST, Income Tax, Central and State Excise,	All Statutory authorities	Immediate

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

		Customs, Octroi, Professional Tax, Gram Panchayat, Land Revenue, Revenue Laws, FEMA, Import Export Licence		
2	Package Scheme of Incentives and other schemes of relief to continue	State and Central Government Industrial policy and MSME Act	Government of Maharashtra	Within 6 months
3	CBDT exemption	Income Tax Act, 1961	Income Tax Department	Immediate
4	Compliance with Transfer of plots B-3, B-9, B-10 & B-11	MIDC	MIDC	Immediate
5	Usage of power from its adjoining plot of land in MIDC, Palkhed	Electricity Act 2003	MSEB / MSEDCL, MSETCL / Interstate Grid	Immediate
6	Grant consent / renewal/ revalidation and extension of permit for recommencement of operations	Environment Protection Act, 1986	Maharashtra Pollution Control Board and the Environment Clearance Authority	Immediate
7	MCA	MCA	MCA	Immediate
8	ROC	ROC	ROC	Immediate
9	SEBI	SEBI	SEBI	Immediate

12. The Resolution Plan is subject to the following Contingencies:-

The Resolution Plan submitted by C.M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damayanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt Ltd.) does not contain any contingencies.

13. Following are the deviations / non-compliances of the provisions of the Insolvency and Bankruptcy Code, 2016, regulations made or circulars issued

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

thereunder (If any deviation/ non-compliances were observed, please state the details and reasons for the same):

Sl. No.	Deviation/Non-compliance observed	Section of the Code / Regulation No. / Circular No.	Reasons	Whether rectified or not
1	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

14. The Resolution Plan is being filed on 06.12.2019 before the expiry of the period of CIRP provided in section 12 of the Code.

15. Provide details of section 66 or avoidance application filed / pending.

Sl. No.	Type of Transaction	Date of Filing with Adjudicating Authority	Date of Order of the Adjudicating Authority	Brief of the Order
1	Preferential transactions under section 43	NIL	NIL	NIL
2	Undervalued transactions under section 45	NIL	NIL	NIL
3	Extortionate credit transactions under section 50	NIL	NIL	NIL
4	Fraudulent transactions under section 66	NIL	NIL	NIL

(Note: The Forensic Audit Report has been submitted by the Forensic auditor. According to the Report submitted no adverse transaction could be observed, therefore the Resolution plan shall not file any transaction application with Hon'ble NCLT Bench, Mumbai.)

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

15A. The committee has approved a plan providing for contribution under regulation 39B as under:

- a. Estimated liquidation cost: NA
- b. Estimated liquid assets available: NA
- c. Contributions required to be made: NA
- d. Financial creditor wise contribution is as under: NA

15B. The committee has recommended under regulation 39C as under:

- a. Sale of corporate debtor as a going concern: No
- b. Sale of business of corporate debtor as a going concern: No

The details of recommendation are available with the resolution professional.

15C. The committee has fixed, in consultation with the resolution professional, the fee payable to the liquidator during the liquidation period under regulation 39D.] NA

16. I **Santanu T Ray** hereby certify that the contents of this certificate are true and correct to the best of my knowledge and belief, and nothing material has been concealed there from.

Name of the Resolution Professional : SANTANU T RAY
IP Registration No : IBBI/IPA-002/IP-N00360/2017-18/11055

Address:
301, a Wing, BSEL Tech Park, Opp. Vashi station, Sector 30A, Vashi, Navi
Mumbai-400705.

Email id as registered with the Board: santanutrayer@aaainsolvency.com

Date: 06.12.2019
Place: Mumbai

14. The Resolution Professional has found the Resolution Plan compliant with the requirements of Section 30(2) of the Code read with Regulation 38 of the IBBI (CIRP) Regulations, 2016 and the Resolution Applicant is eligible to submit resolution plan and doesn't fall under any of the category as mentioned in Section 29A as inserted by the Insolvency and Bankruptcy Code (Amendment) Act, 2018.
15. On perusal of the Resolution Plan, it is observed that the Resolution Plan provides for the following:
 - a) Payment of CIRP Cost as specified u/s 30(2)(a) of the Code.
 - b) Repayment of Debts of Operational Creditors as specified u/s 30(2)(b) of the Code.
 - c) For management of the affairs of the Corporate Debtor, after the approval of Resolution Plan, as specified U/s 30(2)(c) of the Code.
 - d) The implementation and supervision of Resolution Plan by the RP and the CoC as specified u/s 30(2)(d) of the Code.
16. The RP has complied with the requirement of the Code in terms of Section 30(2)(a) to 30(2)(f) and Regulations 38(1), 38(1)(a), 38(2)(a), 38(2)(b), 38(2)(c) & 38(3) of the Regulations.
17. The RP has filed Compliance Certificate in Form-H along with the Plan. On perusal the same is found to be in order. The Resolution Plan has been approved by the CoC in the 12th meeting held on 03.12.2019 with 96.97% (Ninety-Six Point Ninety-Seven Percent).

18. In *K Sashidhar v. Indian Overseas Bank & Others* (in Civil Appeal No.10673/2018 decided on 05.02.2019) the Hon'ble Apex Court held that if the CoC had approved the Resolution Plan by requisite percent of voting share, then as per section 30(6) of the Code, it is imperative for the Resolution Professional to submit the same to the Adjudicating Authority (NCLT). On receipt of such a proposal, the Adjudicating Authority is required to satisfy itself that the Resolution Plan as approved by CoC meets the requirements specified in Section 30(2). The Hon'ble Court observed that the role of the NCLT is 'no more and no less'. The Hon'ble Court further held that the discretion of the Adjudicating Authority is circumscribed by Section 31 and is limited to scrutiny of the Resolution Plan "as approved" by the requisite percent of voting share of financial creditors. Even in that enquiry, the grounds on which the Adjudicating Authority can reject the Resolution Plan is in reference to matters specified in Section 30(2) when the Resolution Plan does not conform to the stated requirements.
19. In *CoC of Essar Steel* (Civil Appeal No. 8766-67 of 2019 decided on 15.11.2019) the Hon'ble Apex Court clearly laid down that the Adjudicating Authority would not have power to modify the Resolution Plan which the CoC in their commercial wisdom have approved. In para 42 Hon'ble Court observed as under:

"Thus, it is clear that the limited judicial review available, which can in no circumstance trespass upon a business decision of the majority of the Committee of Creditors, has to be within the four corners of section 30(2) of the Code, insofar as the Adjudicating Authority is concerned, and section 32 read with section 61(3) of the Code, insofar

as the Appellate Tribunal is concerned, the parameters of such review having been clearly laid down in K. Sashidhar(supra)."

20. In view of the discussions and the law thus settled, the instant Resolution Plan meets the requirements of Section 30(2) of the Code and Regulations 37, 38, 38 (1A) and 39 (4) of the Regulations. The Resolution Plan is not in contravention of any of the provisions of Section 29A of the Code and is in accordance with law. The same needs to be approved. Hence ordered.

ORDER

- i. The Interlocutory Application No. 3960 of 2019 in CP 2298 of 2018 is allowed. The Resolution Plan submitted by C. M. Shah Consortium (Mr. Champshi Manekji Shah, Mrs. Damyanti Champshi Shah, Mr. Atul Champshi Shah and M/s MITC Rolling Mills Pvt. Ltd.), is hereby approved. It shall become effective from this date and shall form part of this order. It shall be binding on the Corporate Debtor, its employees, members, creditors, including the Central Government, any State Government or any local authority to whom a debt in respect of payment of dues arising under any law for the time being in force is due.
- ii. The approval of the Resolution Plan shall not be construed as waiver of any statutory obligations of the Corporate Debtor and shall be dealt by the appropriate Authorities in accordance with law. It is seen that the Resolution Applicant sought several dispensations, concessions and waivers. Any waiver sought in the Resolution plan shall be subject to

approval by the Authority concerned in the light of the Judgment of Supreme Court in *Ghanshyam Mishra and Sons Private Limited v/s. Edelweiss Asset Reconstruction Company Limited*, the relevant para's of which are extracted herein below:

“on the date of approval of the Resolution Plan by the Adjudicating Authority, all such claims, which are not a part of resolution plan, shall stand extinguished and no person will be entitled to initiate or continue any proceedings in, respect to a claim, which is not part of the resolution plan.”

“95. (i) Once a resolution plan is duly approved by the adjudicating authority under sub-section (1) of Section 31, the claims as provided in the resolution plan shall stand frozen and will be binding on the corporate debtor and its employees, members, creditors, including the Central Government, any State Government or any local authority, guarantors and other stakeholders. On the date of approval of resolution plan by the adjudicating authority, all such claims, which are not a part of the resolution plan shall stand extinguished and no person will be entitled to initiate or continue any proceedings in respect to a claim, which is not part of the resolution plan;

(ii) 2019 Amendment to Section 31 of the I&B Code is clarificatory and declaratory in nature and therefore will be effective from the date on which the Code has come into effect;

(iii) consequently, all the dues including the statutory dues owed to the Central Government, any State Government or any local authority, if not part of the resolution plan, shall stand extinguished and no proceedings in respect of such dues for the

period prior to the date on which the adjudicating authority grants its approval under Section 31 could be continued."

- iii. We shall clarify here that any amount recovered under any avoidance applications relating to the Corporate Debtor being allowed by the Adjudicating Authority would ensure unto the benefit of the Financial Creditors.
- iv. The Memorandum of Association (MoA) and Articles of Association (AoA) shall accordingly be amended and filed with the Registrar of Companies (RoC), concerned for information and record. The Resolution Applicant, for effective implementation of the Plan, shall obtain all necessary approvals, under any law for the time being in force, within such period as may be prescribed.
- v. The moratorium under Section 14 of the Code shall cease to have effect from this date.
- vi. The Applicant and the Monitoring Committee shall supervise the implementation of the Resolution Plan and the Applicant shall file status of its implementation before this Authority from time to time, preferably every quarter.
- vii. The Applicant shall forward all records relating to the conduct of the CIRP and the Resolution Plan to the IBBI along with copy of this Order for information.
- viii. The Applicant shall forthwith send a copy of this Order to the CoC and the Resolution Applicant for necessary compliance.

IN THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH - I

IA 3960 of 2019 In CP (IB) 2298/MB/C-I/2018

- ix. The Interlocutory Application No. 3960 of 2019 in CP 2298 of 2018 is accordingly **allowed and disposed of**.

Sd/-

ANU JAGMOHAN SINGH

Member (Technical)

31.07.2023

SAM

Sd/-

H. V. SUBBA RAO

Member (Judicial)

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT (Ambient Air)

Report No.	NLES/23-24/02/AA/RE/938	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road,Tal-Dindori,Dist-Nashik.		
Discipline	Chemical	Date & Time of Sampling	From 9:30 AM of 27/02/2024 to 5:30 PM of 27/02/2024 (8 hrs)
Group	Atmospheric Pollution	Date of receipt of sample in lab	28/02/2024
Sub Group	Ambient Air	Sampling Procedure	IS 5182 Part 5
Sampling Location	Near Main Gate	Dry bulb temperature	27°C
Wet bulb temperature	20°C	Relative Humidity	44 %
Sampling done by	Neetal Laboratories and Environmental Services Private Limited		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024

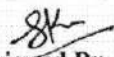
Results

Sr. No.	Parameters	Results	Unit(s)	Specifications (NAAQ Standards)	Methods
1	Sulphur Dioxide (SO ₂)	14.6	µg/m ³	≤ 80	IS 5182 (Part 2)
2	Oxides of Nitrogen (NO ₂)	17.1	µg/m ³	≤ 80	IS 5182 (Part 6)
3	Particulate Matter PM ₁₀	59.5	µg/m ³	≤ 100	IS 5182 (Part 4), 1999
4	Particulate Matter PM _{2.5}	32.3	µg/m ³	≤ 60	IS 5182 (Part 24), 2019
5	Ozone (O ₃)	10.8	µg/m ³	≤ 180	Method 411, Air Sampling and Analysis, 3rd Edition, 2020
6	Ammonia (NH ₃)	4.51	µg/m ³	≤ 400	Method 401, Air Sampling and Analysis 3rd Edition, 2020
7	Lead (Pb)	BDL	µg/m ³	≤ 01	Air Sampling and Analysis, 3rd Edition, 2020
8	Arsenic (As)	BDL	ng/m ³	≤ 06	
9	Nickel (Ni)	BDL	ng/m ³	≤ 20	
10	Carbon Monoxide (CO)	0.27	mg/m ³	≤ 04	GC FID Methanizer Method
11	Benzo(a)Pyrene (BaP)	BDL	ng/m ³	≤ 1.0	IS 5182 Part 12
12	Benzene (C ₆ H ₆)	BDL	µg/m ³	≤ 05	IS 5182 Part 11

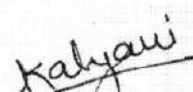
Remark- All above results are within National Ambient Air Quality standards.,BDL-Below Detection Limit

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.


Reviewed By
(Ms. Sadhana Kanase)




Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT (Ambient Air)

Report No.	NLES/23-24/02/AA/RE/939	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road,Tal-Dindori,Dist-Nashik.		
Discipline	Chemical	Date & Time of Sampling	From 9:40 AM of 27/02/2024 to 5:40 PM of 27/02/2024 (8 hrs)
Group	Atmospheric Pollution	Date of receipt of sample in lab	28/02/2024
Sub Group	Ambient Air	Sampling Procedure	IS 5182 Part 5
Sampling Location	Backside of Company	Dry bulb temperature	27°C
Wet bulb temperature	20°C	Relative Humidity	45 %
Sampling done by	Neetal Laboratories and Environmental Services Private Limited		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024

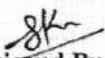
Results

Sr. No.	Parameters	Results	Unit(s)	Specifications (NAAQ Standards)	Methods
1	Sulphur Dioxide (SO ₂)	12.2	µg/m ³	≤ 80	IS 5182 (Part 2)
2	Oxides of Nitrogen (NO ₂)	15.3	µg/m ³	≤ 80	IS 5182 (Part 6)
3	Particulate Matter PM ₁₀	55.6	µg/m ³	≤ 100	IS 5182 (Part 4), 1999
4	Particulate Matter PM _{2.5}	28.3	µg/m ³	≤ 60	IS 5182 (Part 24), 2019
5	Ozone (O ₃)	10.8	µg/m ³	≤ 180	Method 411, Air Sampling and Analysis, 3rd Edition, 2020
6	Ammonia (NH ₃)	4.26	µg/m ³	≤ 400	Method 401, Air Sampling and Analysis 3rd Edition, 2020
7	Lead (Pb)	BDL	µg/m ³	≤ 01	Air Sampling and Analysis, 3rd Edition, 2020
8	Arsenic (As)	BDL	ng/m ³	≤ 06	
9	Nickel (Ni)	BDL	ng/m ³	≤ 20	
10	Carbon Monoxide (CO)	0.25	mg/m ³	≤ 04	GC FID Methanizer Method
11	Benzo(a)Pyrene (BaP)	BDL	ng/m ³	≤ 1.0	IS 5182 Part 12
12	Benzene(C ₆ H ₆)	BDL	µg/m ³	≤ 05	IS 5182 Part 11

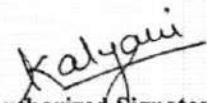
Remark- All above results are within National Ambient Air Quality standards.,BDL-Below Detection Limit

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.


Reviewed By
(Ms. Sadhana Kanase)




Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT (Ambient Air)

Report No.	NLES/23-24/02/AA/RE/940	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road,Tal-Dindori,Dist-Nashik.		
Discipline	Chemical	Date & Time of Sampling	From 9:45 AM of 27/02/2024 to 5:45 PM of 27/02/2024 (8 hrs)
Group	Atmospheric Pollution	Date of receipt of sample in lab	28/02/2024
Sub Group	Ambient Air	Sampling Procedure	IS 5182 Part 5
Sampling Location	Near STP	Dry bulb temperature	28°C
Wet bulb temperature	20°C	Relative Humidity	46 %
Sampling done by	Neetal Laboratories and Environmental Services Private Limited		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024

Results

Sr. No.	Parameters	Results	Unit(s)	Specifications (NAAQ Standards)	Methods
1	Sulphur Dioxide (SO ₂)	11.5	µg/m ³	≤ 80	IS 5182 (Part 2)
2	Oxides of Nitrogen (NO ₂)	15.6	µg/m ³	≤ 80	IS 5182 (Part 6)
3	Particulate Matter PM ₁₀	58.4	µg/m ³	≤ 100	IS 5182 (Part 4), 1999
4	Particulate Matter PM _{2.5}	29.2	µg/m ³	≤ 60	IS 5182 (Part 24), 2019
5	Ozone (O ₃)	10.9	µg/m ³	≤ 180	Method 411, Air Sampling and Analysis, 3rd Edition, 2020
6	Ammonia (NH ₃)	6.1	µg/m ³	≤ 400	Method 401, Air Sampling and Analysis 3rd Edition, 2020
7	Lead (Pb)	BDL	µg/m ³	≤ 01	Air Sampling and Analysis, 3rd Edition, 2020
8	Arsenic (As)	BDL	ng/m ³	≤ 06	
9	Nickel (Ni)	BDL	ng/m ³	≤ 20	
10	Carbon Monoxide (CO)	0.27	mg/m ³	≤ 04	GC FID Methanizer Method
11	Benzo(a)Pyrene (BaP)	BDL	ng/m ³	≤ 1.0	IS 5182 Part 12
12	Benzene(C ₆ H ₆)	BDL	µg/m ³	≤ 05	IS 5182 Part 11

Remark- All above results are within National Ambient Air Quality standards.,BDL-Below Detection Limit

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.

Reviewed By

(Ms. Sadhana Kanase)



*****End of Report*****

Authorized Signatory
(Ms. Kalyani Gore)

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT

Report No.	NLES/23-24/02/NI/RE/941	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road, Tal-Dindori, Dist-Nashik.		
Discipline	Chemical		
Group	Atmospheric Pollution		
Sub Group	Ambient Air		
Sample Name	Ambient Noise		
Date of Sampling	27/02/2024		
Method of Sampling	IS 9989, 1981		
Sampling Duration	Spot Noise		
Sampling done by	Neetal Laboratories and Environmental Services Private Limited		

Results

Sr. No.	Location	Average Noise Level Reading dB(A)		Limits as per CPCB guidelines
		Day Time	Night Time	
1	Near Main Gate	67.3	56.2	Day Time = 75 dB Night Time = 70 dB
2	Backside of Company	61.4	55.6	
3	Near STP	65.9	61.2	

Remark- All above Noise level results are within Central Pollution Control Board Standards limit.

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.

Reviewed By
(Ms. Sadhana Kanase)



Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT (Stack Emission)

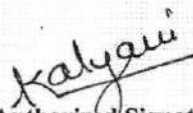
Report No.	NLES/23-24/02/ST/RE/942	Report Issue Date	03/03/2024		
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road,Tal-Dindori, Dist-Nashik.				
Discipline	Chemical	Sample Description	Stack Material: MS		
Group	Pollution & Environment.		Stack Height: 32.0 Mtr		
Sub Group	Stack Emission		Stack Type: Round		
Date of Sampling	27/02/2024	Sampling Location	Induction Furnace		
Date of receipt of sample in lab	28/02/2024	Sampling duration	30 Min		
Sampling done by	Neetal Laboratories and Environmental Services Private Limited	Sampling Procedure	CPCB Guideline on methodologies for source emission monitoring		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024		
Instrument Details	Make/ Model No.	Shree Scientific and Calibration /SEM-150,220508			
	Lab ID	NLES/Lab/Inst/01			
	Calibration Date	Calibration on:10/05/2023, Due On:09/05/2024			
Results					
Sr. No.	Parameters	Results	Unit(s)	Specifications (MPCB Consent)	Methods
1	Flue Gas Temperature	402	°K	--	--
2	Differential Pressure	3.4	mm WG		
3	Velocity	7.04	M/s		
4	Dimensions of Stack	1.5	Mtr.		
5	Stack Area	1.766	M ²		
6	Gas Volume	33201.05	Nm3/Hr		
7	Total Particulate Matter	35.9	mg/Nm3	≤ 150	IS 11255 (Part 1)
8	Sulphur Dioxide (SO ₂)	11.6	mg/Nm3.	N.S.	IS 11255 (Part 2)
9	Sulphur Dioxide (SO ₂)	7.33	Kg/day	N.S.	IS 11255 (Part 2)
10	Oxides of Nitrogen (Nox)	6.87	mg/Nm3	N.S.	IS 11255 (Part 7)
➤ Remark- All above results are well within MPCB Limit. N.S-Not Specified,					

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.


Reviewed By
(Ms. Sadhana Kanase)




Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT (Stack Emission)

Report No.	NLES/23-24/02/ST/RE/943	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road, Tal-Dindori, Dist-Nashik.		
Discipline	Chemical	Sample Description	Stack Material: MS
Group	Pollution & Environment.		Stack Height: 3.0 Mtr
Sub Group	Stack Emission		Stack Type: Round
Date of Sampling	27/02/2024	Sampling Location	DG Set (500 KVA)
Date of receipt of sample in lab	28/02/2024	Sampling duration	30 Min
Sampling done by	Neetal Laboratories and Environmental Services Private Limited	Sampling Procedure	CPCB Guideline on methodologies for source emission monitoring
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024
Instrument Details	Make/ Model No.	Shree Scientific and Calibration /SEM-150,220508	
	Lab ID	NLES/Lab/Inst/01	
	Calibration Date	Calibration on:10/05/2023, Due On:09/05/2024	


Results

Sr. No.	Parameters	Results	Unit(s)	Specifications (MPCB Consent)	Methods
1	Flue Gas Temperature	378	°K	--	--
2	Differential Pressure	4.1	mm WG		
3	Velocity	7.50	M/s		
4	Dimensions of Stack	1.5	Mtr.		
5	Stack Area	1.766	M ²		
6	Gas Volume	37599.64	Nm3/Hr		
7	Total Particulate Matter	46.8	mg/Nm3	≤ 150	IS 11255 (Part 1)
8	Sulphur Dioxide (SO ₂)	12.6	mg/Nm3	N.S.	IS 11255 (Part 2)
9	Sulphur Dioxide (SO ₂)	11.4	Kg/day	≤ 69.6	IS 11255 (Part 2)
10	Oxides of Nitrogen (Nox)	14.1	mg/Nm3	N.S.	IS 11255 (Part 7)

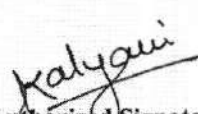
➤ Remark- All above results are well within MPCB Limit. N.S-Not Specified,

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.


Reviewed By
(Ms. Sadhana Kanase)




Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT

Report No:	NLES/23-24/02/WW/RE/944	Report Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road, Tal-Dindori, Dist-Nashik.		
Discipline	Chemical	Date of Sample Collection	27/02/2024
Group	Pollution & Environment	Sample Quantity	01 Liter Plastic can
Sub Group	Waste Water	Sampling Procedure	APHA 1060
Sample Description	STP Outlet	Sample Status	Sealed
Sample Collected By	Neetal Laboratories and Environmental Services Private Limited		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024

Results

Sr. No.	Parameters	Results	Unit(s)	MPCB Limits	Methods
1	pH at 25°C	6.89	-	-	APHA 4500 H ⁺ B, 23rd Ed. 2017
2	Total Suspended Solids (TSS)	10.0	mg/l	≤ 50	APHA 2540 D 23rd Ed. 2017
3	Biochemical Oxygen Demand (BOD) 3 days at 27°C	12.0	mg/l	≤ 30	IS 3025 (Part 44), 2019

Remark: All parameters results are within MPCB limit., N.S-Not Specified

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.

Reviewed By
(Ms. Sadhana Kanase)



Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT

Report No:	NLES/23-24/02/DW/RE/945	Issue Date	03/03/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt.Ltd., B-3, B-9, B-10, Dindori, MIDC, Palkhed Road, Tal-Dindori, Dist-Nashik.		
Discipline	Chemical	Date of Sample Collection	27/02/2024
Group	Water	Sample Quantity	02 Liter Plastic can + 100 ml Sterile Glass Bottle
Sub Group	Drinking Water	Sampling Procedure	APHA 1060
Sample Description	Drinking Water	Sample Status	Sealed
Sample collected by	Neetal Laboratories and Environmental Services Private Limited		
Start Date of Analysis	28/02/2024	End Date of Analysis	03/03/2024

Results

Sr. No.	Parameters	Results	Unit(s)	Specifications (IS 10500:2012) Max	Methods
1	Colour	1.0	Hazen	5	IS 3025 Part-4
2	Odour	Agreeable	-	Agreeable	IS 3025 Part-5
3	pH at 25°C	7.45	-	6.5 to 8.5	APHA 4500 H+ A, 23 rd Ed. 2017
4	Turbidity	<1.0	NTU	1	IS: 3025 Part-10
5	Total Dissolved Solids	90.0	mg/l	500	APHA 2540 C, 23 rd Ed. 2017
6	Chloride (as Cl)	15.3	mg/l	250	APHA 4500 Cl-, B 23 rd Ed. 2017
7	Residual Chlorine as Cl	<0.10	mg/l	0.2	IS 3025 Part 26 (Rev.1, RA 2014)
8	Calcium	16.1	mg/l	75	APHA 3500 Ca B, 23 rd Ed. 2017
9	Magnesium	3.94	mg/l	30	APHA 3500 Mg A, 23 rd Ed. 2017
10	Sulphate (as SO ₄)	8.01	mg/l	200	APHA 4500 SO ₄ E, 23 rd Ed. 2017
11	Nitrate (as NO ₃)	1.18	mg/l	45	APHA 4500 NO ₃ - B 23 rd Ed. 2017
12	Total Alkalinity (as CaCO ₃)	43.9	mg/l	200	APHA 2320 B, 23 rd Ed. 2017
	Total Hardness (as CaCO ₃)	48.6	mg/l	200	APHA 2340 B, 23 rd Ed. 2017
15	Iron	<0.10	mg/l	1.0	APHA 3111B, 23 rd Ed. 2017
16	Total Coliform	Absent	per/100ml	Absent	IS 1622(R.A.1996)
17	E.coli	Absent	MPN/100ml	Absent	IS 1622(R.A.1996)

Remark: The above water sample is Comply with required limit as per 10500:2012 & based on the above test parameters, it is suitable for drinking purpose.

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.

Reviewed By
(Ms. Sadhana Kanase)



Authorized Signatory
(Ms. Kalyani Gore)

*****End of Report*****

Page 1 of 1

Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501

Website : www.neetalenvirolab.com, Mob. 8669699854 / 52

Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :

ISO 9001 : 2015

ISO 14001 : 2015

ISO 45001 : 2018

TEST REPORT

Report No:	NLES/24-25/04/SI/RE/773	Report Issue Date	22/04/2024
Name and Address of Customer	M/s. Shree Vaishnav Casting Pvt. Ltd. B-3, B-9, B-10 MIDC Dindori Palkhed Road, Tal. Dindori, Dist. Nashik		
Sample Name	Soil Sample	Sample Description	Soil
Date of Sampling	15/04/2024	Sampling Time	13:30 PM
Sampling done by	Client	Sample Quantity	01 kg
Start Date of Analysis	16/04/2024	End Date of Analysis	22/04/2024

Results

Sr. No.	Parameters	Unit	Results	Methods
1.	Colour	-	Brownish Black	IS 2720
2.	Grain Size Distribution	-	-	IS 2720
	a) Sand	%	17.0	Manual Of Soil Testing
	b) Silt	%	24.0	
	c) Clay	%	58.0	
3.	Texture Class		Clay	
4.	Bulk Density	gm/cc	1.38	IS :2720 P-2
5.	Permeability	cm/hr	0.45	IS :2720 P-17/36
6.	Water Holding capacity	%	47.0	IS 14765 (2000)
7.	Porosity	%	35.6	Manual of Soil Testing Department of Agriculture & Cooperation, Ministry of Agriculture Govt. India
8.	pH	--	7.89	IS 2720 (Part 26)
9.	EC at 25°C	µS/cm	890.5	IS 14767: 2000
10.	Cation Exchange Capacity	meq/100gm	35.6	IS 2720-P24
11.	Exchangeable Calcium	meq/100gm	31.2	FAO, Sec. III
12.	Exchangeable Magnesium	meq/100gm	16.5	FAO, Sec. III
13.	Exchangeable Potassium	meq/100gm	1.89	FAO, Sec. III
14.	Exchangeable Sodium	meq/100gm	2.45	FAO, Sec. III
15.	Sodium Absorption Ratio	-----	0.95	Manual of Soil Testing Department of Agriculture & Cooperation, Ministry of Agriculture Govt. India
16.	Nitrogen (N)	mg/kg	816.4	IS 14684:1999 Reaff 2005



Neetal Laboratories And Environmental Services Pvt. Ltd.

Address : H.NO. 43, SANTOSH NAGAR, WAKI BK., TAL. KHED, DIST. PUNE - 410 501
Website : www.neetalenvirolab.com, Mob. 8669699854 / 52
Email: sales@neetalenvirolab.com / neetalenviro@gmail.com

Certifications :
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018

17.	Available Phosphorous (P)	mg/kg	26.9	FAO, Sec. III
18.	Available Potassium (K)	mg/kg	31.2	FAO, Sec. III
19.	Organic Carbon	%	0.32	IS 2720-P22
20.	Organic Matter	%	0.75	IS 2720-P22
21.	Water Soluble Chloride (Cl)	mg/kg	65.8	Manual Of Soil Testing
22.	Water Soluble Sulphate (SO ₄)	mg/kg	30.7	IS 2720-27
23.	Aluminum (Al)	%	0.29	USEPA Method 3050B
24.	Total Iron (Fe)	%	5.87	USEPA Method 3050B
25.	Manganese (Mn)	mg/kg	0.45	USEPA Method 3050B
26.	Boron (B)	mg/kg	0.19	USEPA Method 3050B
27.	Zinc (Zn)	mg/kg	5.69	USEPA Method 3050B
28.	Total Chromium (Cr)	mg/kg	BDL	USEPA Method 3050B
29.	Lead (Pb)	mg/kg	BDL	USEPA Method 3050B
30.	Nickel (Ni)	mg/kg	1.91	USEPA Method 3050B
31.	Arsenic (As)	mg/kg	BDL	USEPA Method 3050B
32.	Mercury (Hg)	mg/kg	BDL	USEPA Method 3050B
33.	Cadmium (Cd)	mg/kg	0.15	USEPA Method 3050B

Terms and Conditions

- This Report is valid for tested sample only
- The test report cannot be reproduced wholly or in part and cannot be used for promotional or publicity purpose without the written consent of laboratory, NLES.

Kalyani
Reviewed By
(Ms. Kalyani Gore)



Abhishek
Authorized Signatory
(Mr. Abhishek Tope)

*****End of Report*****

Page 2 of 2